

Overview of Financial Results for FY2025

– IR Presentation –

May 26, 2026



Today's topics

Financial results

Record high profit

FY2025 results Net income **43.7 billion yen**
Consolidated **ROE 8.2%**
FY2026 planned Net income **51.0 billion yen**
Consolidated **ROE 8.7%**

Mid-Term Plan 2024

Revised upward

FY2028 planned Net income **70.0 billion yen**
Consolidated **ROE 11.0%**
Before: Net income of 57.0 billion yen and consolidated ROE (for Hirogin Holdings) of 9.5% or better

Shareholder returns

Treasury stock acquisition:
7.0 billion yen

Dividends per share of **70 yen** and a total return ratio of **more than 50% (for fifth consecutive period)** planned in FY2026

- Here is something I would like to share with you today.
- In FY2025, net income attributable to owners of the parent was 43.7 billion yen, while consolidated ROE was 8.2%.
- In FY2026, net income attributable to owners of the parent is planned to reach 51.0 billion yen, a record high for the third consecutive year, and consolidated ROE is projected to be 8.7%.
- Efforts to increase the balance of commercial loans and securities portfolio rebuilding proceeded faster than planned. Mid-Term Plan 2024 has been revised upward based on recent interest rate conditions.
- FY2028 targets have been increased to net income of 70.0 billion yen and consolidated ROE, one of the Group's strengths, of 11.0%.

— Contents

I. Highlights of financial results for FY2025	... p. 4
II. Performance projections (FY2026)	... p. 8
III. Review of Mid-Term Plan 2024	... p. 10
IV. Increasing corporate value	... p. 16
V. Conclusions	... p. 42
Appendix	

I. Highlights of financial results for FY2025



Overview of financial results for FY2025

- ▶ Net income attributable to owners of the parent is 43.7 billion yen, up 7.9 billion yen year on year, marking a record high for the second consecutive year.
- ▶ Consolidated ROE is up 1.3 points year on year to 8.2%

Summary of consolidated business performance

(Billion yen)

	FY2025	YoY	(Change rate)	vs. March 6 announcement
Consolidated gross profit (excluding gains/losses related to treasuries and other bonds)	121.5	8.7	(7.7%)	
Net interest income	139.8	20.7		
Income on service transactions and other fees	27.8	1.8		
Income from specific transactions and other businesses (including gains/losses related to treasuries and other bonds)	-10.5	-11.5		
	2	-18.3	-12.1	
Operating expenses (-)	69.5	5.4		
Credit costs (-)	3.3	0.4		
Gains/losses related to equities, etc.	2	12.9	7.4	
Equity in earnings of affiliates	0.0	0.0		
Other	0.2	-0.8		
Ordinary profit	62.0	9.9	(18.9%)	0.5
Extraordinary gains/losses	-0.5	0.8		
Total income tax, etc. (-)	17.7	2.8		
Net income attributable to non-controlling interests (-)	0.0	0.0		
Net income attributable to owners of the parent	43.7	7.9	(22.0%)	0.7
Operating overhead ratio *	49.7%	-4.2%		
Consolidated ROE	8.2%	1.3%		

* Operating overhead ratio = operating expenses ÷ (consolidated gross profit - gains/losses from treasuries and other bonds)

Key points of financial results for FY2025

1 Consolidated gross profit (excluding gains/losses related to treasuries and other bonds)

- Interest income for Hiroshima Bank rose significantly due to higher loan interest driven by growth in local balances improving differences on yields between deposits and loans, as well as enhanced profitability from securities investments.
- Income on service transactions and other fees also grew, due in part to higher earnings by Group companies, centered on Hirogin Securities.

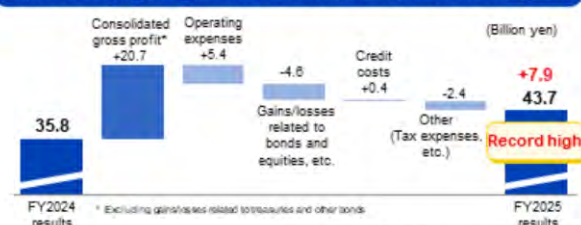
2 Gains/losses related to treasuries and other bonds / gains/losses related to equities, etc.

- While gains were recorded on sale of equities, etc., approx. 300 billion yen in low-yield bonds was disposed of as part of portfolio improvements.

3 Operating expenses

- Active investment in growth areas, primarily in human capital, digital transformation (DX), and IT initiatives
- At the same time, topline growth led to a sharp improvement in the operating overhead ratio.

Factors underlying changes in net income attributable to owners of the parent



Hirogin Holdings | Overview of financial results for FY2025

- Net income attributable to owners of the parent was 43.7 billion yen, up 7.9 billion yen year on year, marking a record high for the second consecutive year. (This is up 700 million yen from the figures announced March 6.)
- Consolidated ROE is up steadily by 1.3 points year on year to 8.2%.
- Key points of financial results for FY2025:
 - (1) Consolidated gross profit (excluding gains/losses related to treasuries and other bonds)
 - Increased by 20.7 billion yen year on year as Hiroshima Bank's interest income rose significantly due to higher loan interest driven by growth in local balances and improved loan-to-deposit yield spread, as well as enhanced profitability in securities investments. Other Group companies, centered on Hirogin Securities, also contributed to profit growth.
 - (2) Gains/losses related to treasuries and other bonds/gains/losses related to equities, etc.
 - While gains were recorded on sale of equities, etc., approx. 300 billion yen in low-yield bonds was disposed of as part of portfolio improvements toward a securities portfolio capable of securing stable, continuously high earnings.
 - (3) Operating expenses
 - Active investment in growth areas, primarily in human capital, digital transformation (DX), and IT initiatives, increased operating expenses by 5.4 billion yen year on year.
 - Despite higher operating expenses, topline growth sharply improved the operating overhead ratio by 4.2 points year on year, as efficiency improved sharply.

Results for major Group companies: Hiroshima Bank

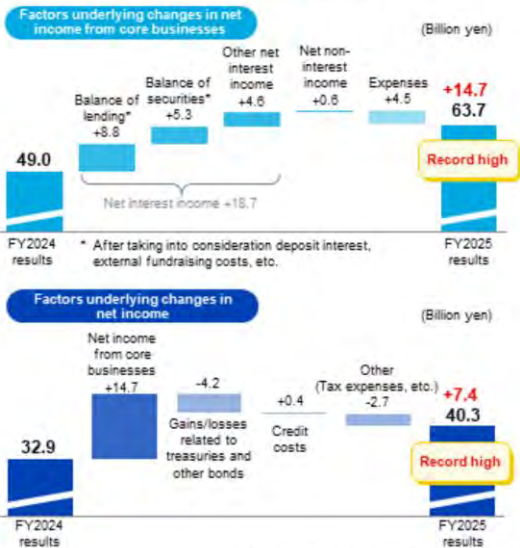
▶ Net income from core businesses (excluding gains/losses from cancellation of investment trusts) grew 14.7 billion yen year on year to 63.7 billion yen. Net income grew 7.4 billion yen year on year to 40.3 billion yen. Both results are record highs.

Hiroshima Bank summary results

(Billion yen)

	FY2025	YoY	(Change rate)
Core business gross profit	125.7	19.2	(18.1%)
Net interest income	104.6	16.7	
Net non-interest income	21.1	0.8	
Corporate advisory services	8.6	1.0	
Asset management	3.9	-0.2	
Revenue from personal loans	3.5	0.0	
Other (domestic exchange, foreign exchange, etc.)	5.1	-0.2	
Expenses (excluding extraordinary disposal)	(-)	82.0	4.5
Net income from core businesses	63.7	14.7	(29.9%)
Net income from core businesses (excluding gains/losses from cancellation of investment trusts)	63.7	14.7	(29.9%)
Gains/losses related to treasuries and other bonds	-16.1	-11.9	
Effective net income from businesses	45.5	2.8	(6.6%)
Credit costs	(-)	2.7	0.4
Gains/losses related to equities, etc.	13.2	7.7	
Other temporary gains/losses	0.8	-0.9	
Ordinary profit	56.9	9.2	(19.3%)
Extraordinary gains/losses	-0.5	0.6	
Total income tax, etc.	(-)	16.0	2.4
Net income	40.3	7.4	(22.4%)

Factors underlying changes net income from core businesses and net income



Hirogin Holdings | Overview of financial results for FY2025 6

- ▶ Net income from core businesses, an indicator of the earning power of core businesses, increased by 14.7 billion yen year on year to 63.7 billion yen and net income increased by 7.4 billion yen year on year to 40.3 billion yen—both record highs for Hiroshima Bank on a nonconsolidated basis.
- ▶ Main factors underlying this result include an increase of 18.7 billion yen in net interest income due to higher balances of lending and securities after deducting deposit interest, external fundraising costs, etc.
- ▶ In addition, net non-interest income increased by 600 million yen year on year, driven by favorable performance in corporate advisory services, one of the Group's priorities.

Results for major Group companies: Excluding Hiroshima Bank

- Profits increased at nearly all Group companies.
- Driven by positive performance by Hirogin Securities, total net income for Group companies grew 741 million yen year on year.

Summary results for major Group companies

Financial consolidated subsidiary Nonfinancial consolidated subsidiary

Hirogin Securities			Hirogin Lease			Shimanami Servicer			Hirogin Capital Partners			Hirogin Credit Service		
(Million yen)	FY2025	YoY change	(Million yen)	FY2025	YoY change	(Million yen)	FY2025	YoY change	(Million yen)	FY2025	YoY change	(Million yen)	FY2025	YoY change
Gross income	5,910	1,191	Gross income	3,284	294	Gross income	796	112	Gross income	245	13	Gross income	4,063	0
Ordinary profit	1,665	987	Ordinary profit	1,438	-36	Ordinary profit	273	176	Ordinary profit	-383	-470	Ordinary profit	2,018	111
Net income	1,174	696	Net income	1,001	61	Net income	200	145	Net income	-264	-324	Net income	1,338	84
												Losses related to valuation of shareholdings: -444		
Hirogin Life Partners*			Hirogin Human Resources			Hirogin Area Design			Hirogin IT Solutions			Total net income for Group companies*		
(Million yen)	FY2025	YoY change	(Million yen)	FY2025	YoY change	(Million yen)	FY2025	YoY change	(Million yen)	FY2025	YoY change	(Million yen)	FY2025	YoY change
Gross income	52	45	Gross income	335	27	Gross income	488	141	Gross income	1,004	-4	Total net income for Group companies	3,746	741
Ordinary profit	-2	54	Ordinary profit	47	15	Ordinary profit	91	32	Ordinary profit	110	-3			
Net income	-2	37	Net income	33	17	Net income	77	26	Net income	73	-8			

* Established January 2024, with operations starting in July

* Total amount obtained after multiplying net income for consolidated subsidiaries, etc. excluding Bank by ownership ratio

- Results for major Group companies excluding Hiroshima Bank trended favorably.
- While Hirogin Capital Partners recorded a loss due to losses related to valuation of shareholdings, this is a temporary factor.
- Hirogin Securities recorded sharp growth in profits, as both financial and nonfinancial subsidiaries generally showed profit growth. Total net income for group companies was up 741 million yen year on year to 3,746 million yen.

II. Performance projections (FY2026)

FY2026 performance projections

➤ Net income attributable to owners of the parent for FY2026 is expected to reach 51 billion yen, marking a record high for the third consecutive year.

[Consolidated forecast for Hirogin Holdings]

(Billion yen)

	Interim performance forecast	FY2026 performance forecast	YoY change
Ordinary profit	34.5	74.5	12.5
Net income attributable to owners of the parent	23.5	51.0	7.3
Consolidated ROE		8.7%	0.5%

Market scenario assumptions of performance forecasts

Yen interest rate:	(Short-term)	(Long term)	
Bou policy rate:	1.25% *	Rate on 10-year JGBs	2.30%
Foreign interest rates:	(Short-term)	(Long term)	
FF rate:	3.50% *	Rate on 10-year US treasuries	4.30%
Exchange rate (USD/JPY):	150 yen		
Nikkei average:	55,000 yen		

* As of March 31, 2027

Reference: FY2026 nonconsolidated forecast for Hiroshima Bank

(Billion yen)

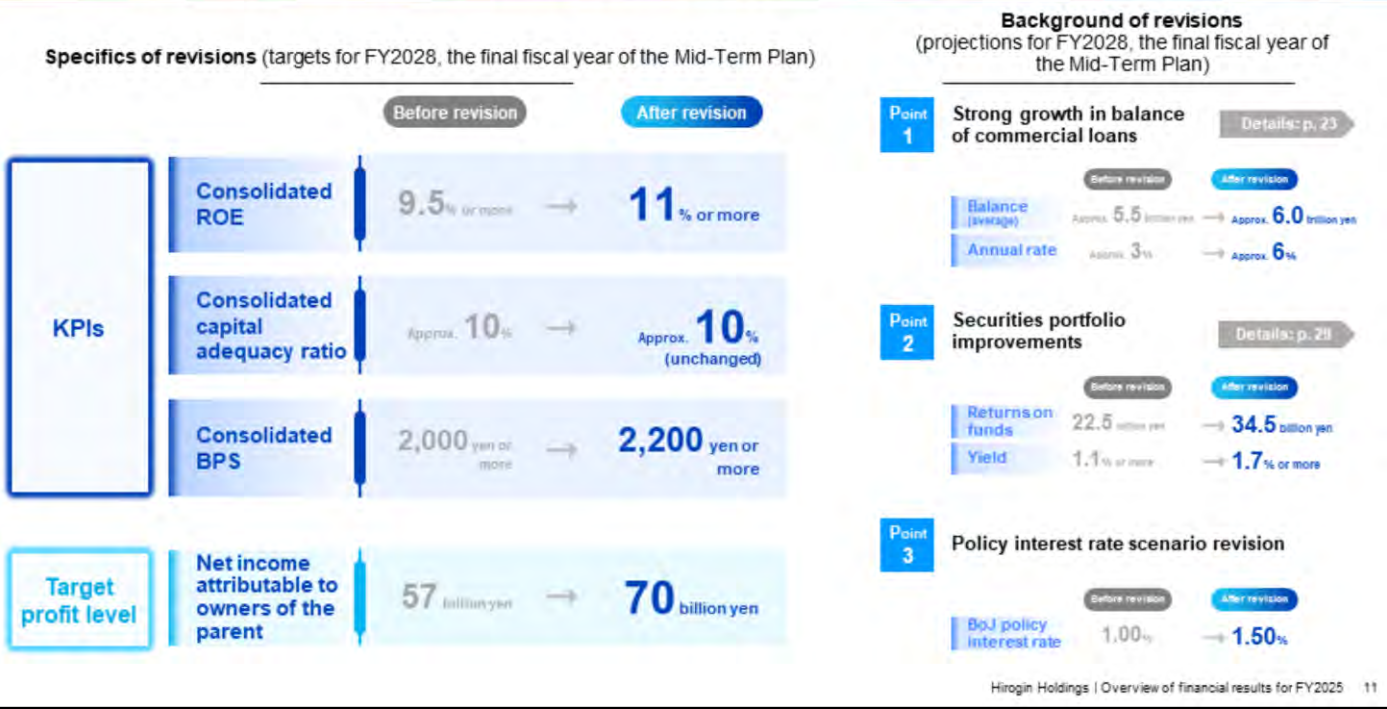
	Interim performance forecast	FY2026 performance forecast	YoY change
Net interest income		118.5	13.9
Net non-interest income		21.5	0.4
Core business gross profit		140.0	14.3
Expenses	(-)	66.5	4.5
Net income from core business		73.5	9.8
Gains/losses related to securities, etc.		1.5	6.4
Credit costs	(-)	7.0	4.3
Ordinary profit	32.0	68.5	11.6
Net income	22.0	47.5	7.2

➤ Net income attributable to owners of the parent for FY2026 is expected to reach 51 billion yen, marking a record high for the third consecutive year.

III. Review of Mid-Term Plan 2024



Specifics of major revisions in FY2028 targets

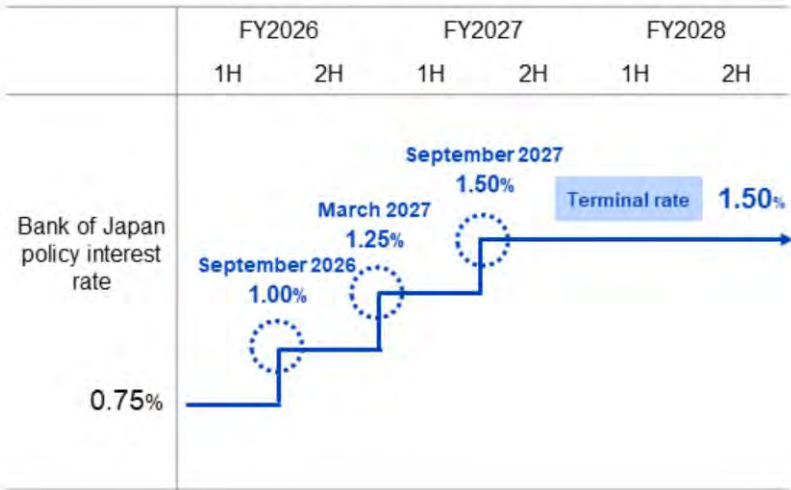


- Targets for FY2028, the final fiscal year of Mid-Term Plan 2024, have been revised from 9.5% or more to 11% or more for consolidated ROE and from at least 2,000 yen to at least 2,200 yen for consolidated BPS.
- Target net income attributable to owners of the parent for FY2028 has also been revised, from 57 billion yen to 70 billion yen.
- The three main factors behind these revisions are:
 - (1) Steady growth in commercial loans, which maintained a high annual growth rate of approx. 6%.
 - (2) Faster than anticipated progress of securities portfolio restructuring.
 - (3) Revisions to policy interest-rate scenarios in light of recent interest-rate conditions.

Policy interest rate scenario revision – Interest rate assumptions –

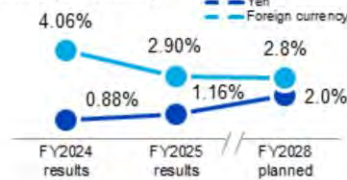
- ▶ The policy interest rate scenario envisioned in the Mid-Term Plan 2024 will be revised to one assuming semiannual increases from September 2026 up to 1.5%.

Policy interest rate scenario



(Reference) Planned yields

Yen/foreign currency commercial loans (excluding loans to government)



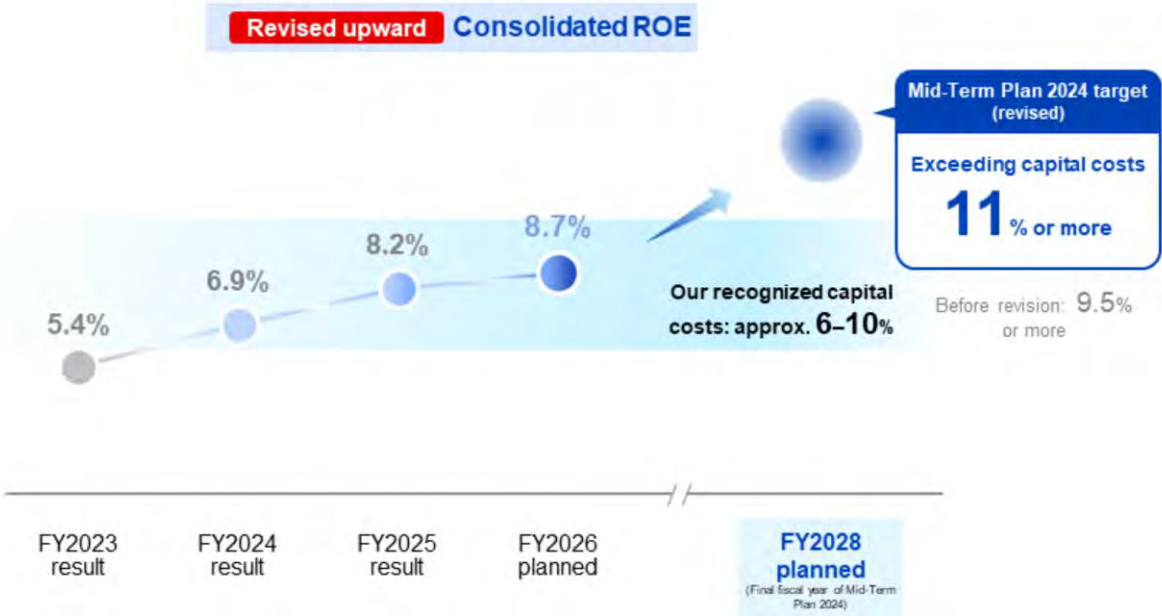
Yen deposits, etc.



Yield assumptions

Loans (Pass-through rate)	Short-term prime rate	Short-term: 50%; long-term: 90%
	Spread loans	100%
Deposits (Yield)	Liquid Time	40% of policy rate
		60% of policy rate

- In light of the changing domestic interest rate situation, the policy interest rate scenario envisioned in the Mid-Term Plan 2024 will be revised to one assuming semiannual increases from September 2026 up to 1.5%.



- The consolidated ROE target for FY2028 has been revised to 11% or more.
- We recognize our high ROE as a strength on which we should build. We plan to achieve ROE in excess of our recognized capital costs of approximately 6–10% as we seek to maintain and improve a stable level of more than one in PBR.

[Reference: Our recognized capital costs]

- * Amid expectations for rising interest rates, we expect our capital costs and our share price volatility to increase
- 6%–10%
 - CAPM: approximately 5.7%
 - Shareholder returns: approximately 9.6%

Unchanged Consolidated capital adequacy ratio

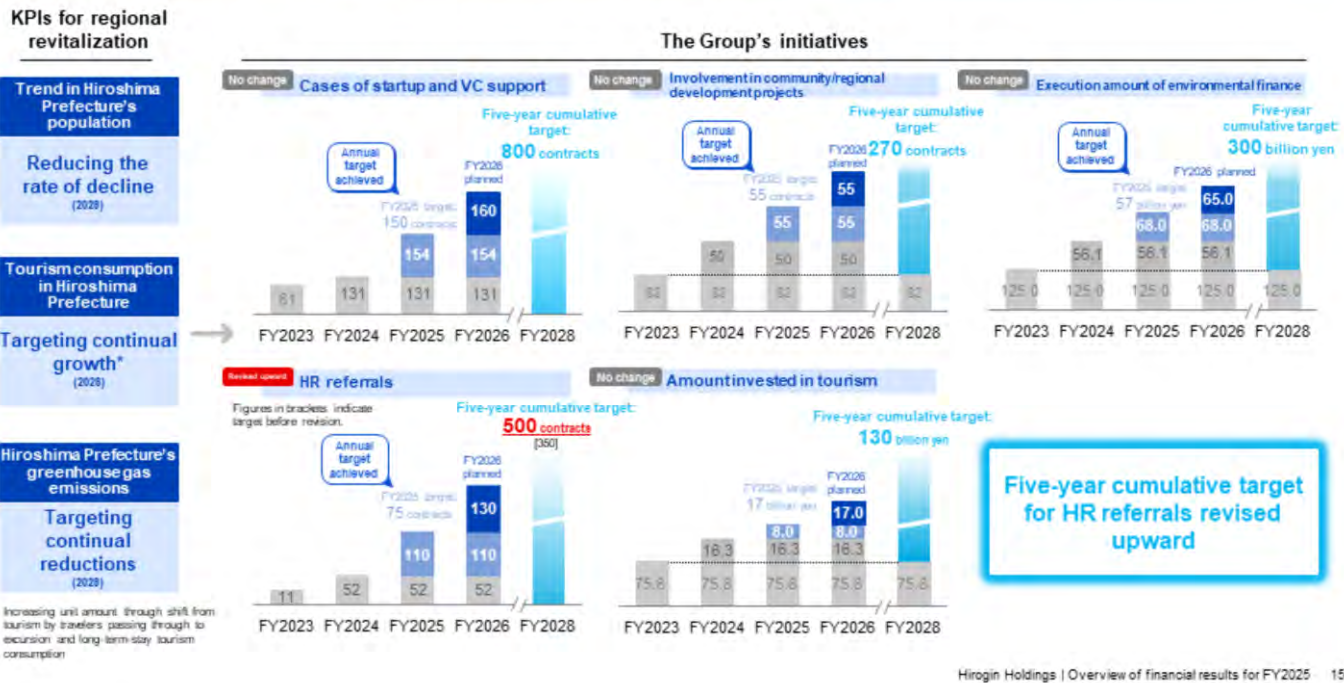
Revised upward Consolidated BPS

(Figure in brackets indicates target before revision.)



- Our consolidated BPS target for FY2028 has been revised from at least 2,000 yen to at least 2,200 yen.
- We left our target consolidated capital adequacy ratio unchanged as we will continue to take further risks to contribute to higher profitability while employing management that balances investment in growth, maintenance of soundness, and enhancement of shareholder returns.

Group Initiatives to Achieve the Regional Revitalization KPIs

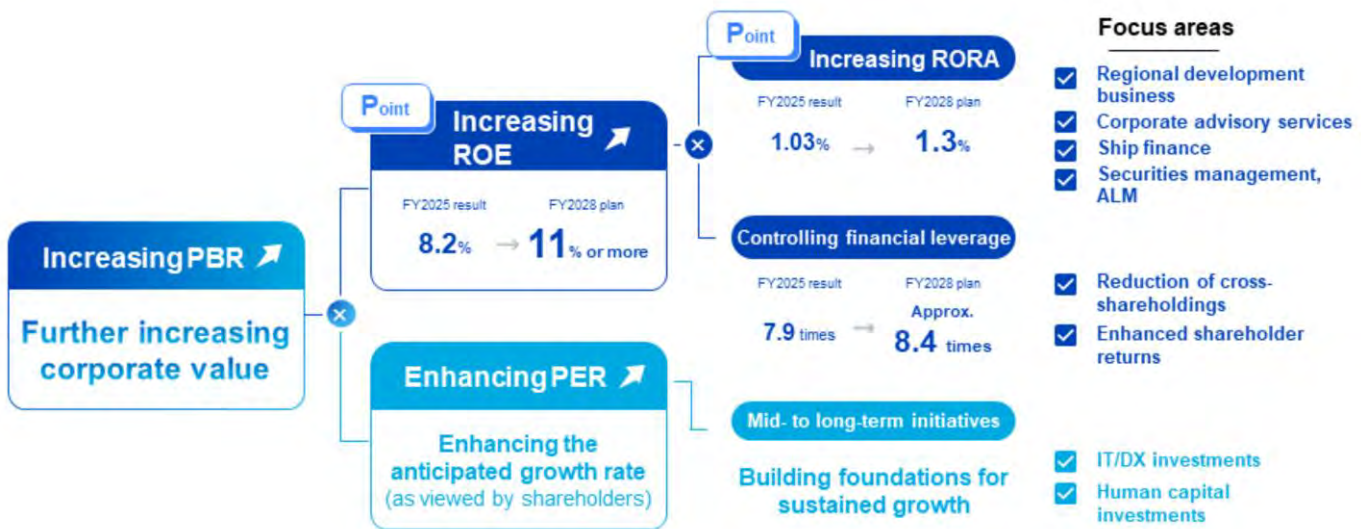


- Here we see Group initiatives to achieve the regional revitalization KPIs of Mid-Term Plan 2024.
- The five-year cumulative target for HR referrals has been revised upward in light of recent achievement of targets.
- Four of five targets were achieved in FY2025.
 - Cases of startup and VC support: 154 (four more than planned)
 - HR referrals: 110 (35 more than planned)
 - Involvement in community/regional development projects: 55 (unchanged from plans)
 - Amount of environmental finance executed: 68.0 billion yen (11.0 billion yen more than planned)

IV. Increasing corporate value

Increasing corporate value

▶ To increase corporate value, the Group will prioritize efforts to boost ROE and RORA.



Note: RORA = net income attributable to owners of the parent ÷ risk assets | Hirogin Holdings | Overview of financial results for FY2025 17

- To increase PBR, or corporate value, the Group will increase ROE to 11% or more.
- To do so, we will increase RORA and enhance efforts to control financial leverage.
- We will also enhance investments in growth, including those targeting IT and DX and human capital, to enhance the anticipated growth rate (as viewed by shareholders).

Initiatives to improve ROE in focus areas



Initiatives to improve ROE – Regional development business –

- ▶ The Group's strengths include an extensive track record in real estate financing and consulting for government and redevelopers and the resulting knowhow and relationships in the regional development business.
- ▶ To capture earnings opportunities related to redevelopment projects, which are expected to grow, we plan to develop a promotion structure Groupwide to provide comprehensive solutions for redevelopment projects, from entry to exit.

Our advantages and track record

Advantages The Group's strengths

- ✓ Extensive track record in regional development projects (e.g., attracting the Hilton Hiroshima)
- ✓ Strong relationships with public and private sectors established through participation in numerous projects
- ✓ An approach capable of comprehensive participation in and support of redevelopment projects, from entry to exit

Regional development business promotion structure



Track record Loan balance trends at the Head Office of Hiroshima Bank (ending balance)

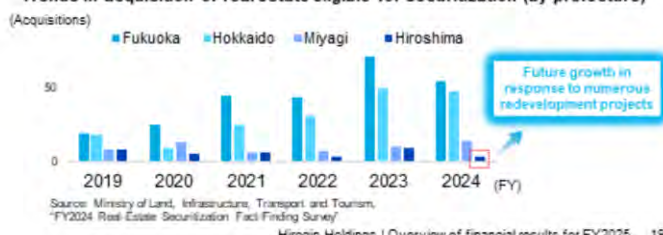


Earnings opportunities

Status of regional development projects



Trends in acquisition of real estate eligible for securitization (by prefecture)



- ▶ This slide shows initiatives in the first focus area, the regional development business.
- ▶ The Group's strengths include an extensive track record in supporting regional development projects from the upstream stage. One example is attracting Hilton Hiroshima.
- ▶ We offer competitive advantages over other regional banks in being able to provide comprehensive services from the redevelopment planning stage, not just real estate finance alone.
- ▶ Many buildings in the city of Hiroshima, devastated at the end of the war, were built during a decade of the rapid economic growth from the mid-1960s, and right now the market is experiencing a wave of redevelopment.
- ▶ Even outside the city of Hiroshima, in response to growing tourism from abroad and other factors, numerous foreign-affiliated luxury hotels are under development.
- ▶ Comparison of Japan's major regional cities of Sapporo, Sendai, Hiroshima, and Fukuoka shows that the real estate securitization business has not yet advanced as far in Hiroshima as in the other cities.
- ▶ Since this delay means this field is likely to see significant future growth, we're investing resources actively in this area, including human capital.

Initiatives to improve ROE – Regional development business –

▶ Going forward, expanding regional development business revenue by shifting personnel to this field and promoting the results of projects in which we were involved from the entry stages in the two years of the first half of the Mid-Term Plan

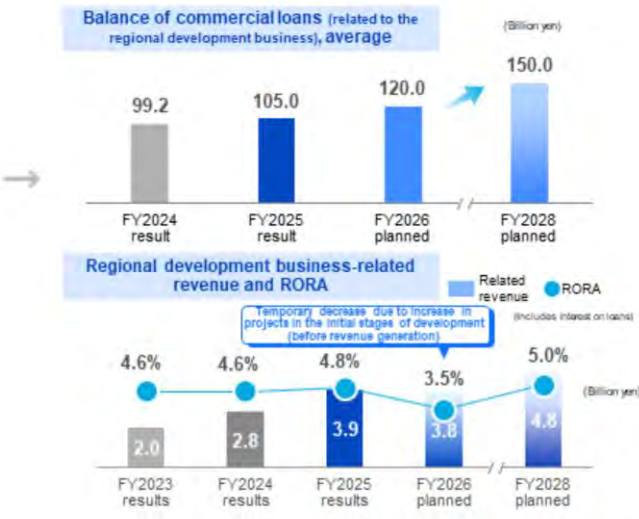
Areas in which to strengthen initiatives and personnel assignment plans



Personnel assignment plans



Numerical targets



Hirogin Holdings | Overview of financial results for FY2025 20

- This business is powered by specialized human resources with high skills and extensive networks.
- We're also steadily advancing with succession planning, and we have filled one functional gap after another by means including establishing Hirogin Regional Advisors, an asset-management company for private placement funds, in April to meet demand for real estate securitization.
- We have established an organization capable of generating results in the regional development business and plan to steadily meet booming demand for redevelopment projects.

Initiatives to improve ROE – Corporate advisory services–

- ▶ The Group's key strengths lie in its capacity to ascertain and analyze qualitative information (i.e., management issues) concerning corporate customers and to offer advanced solutions, including solutions in nonfinancial fields.
- ▶ The four local prefectures, centered on Hiroshima, are home to numerous manufacturers. Backed by growing demand for capital investment, the Group's strengths in corporate advisory services offer the potential to grow revenue opportunities going forward.

Our advantages and track record

Advantages The Group's strengths

- ✓ Solutions structures capable of providing both financial and nonfinancial services
- ✓ Strong customer base built on the Group's comprehensive capabilities
- ✓ Ascertaining the true issues customers face, based on qualitative analysis (= business viability assessments, i.e., evaluations based on a company's business model, growth potential, and qualitative factors beyond financial data)

(Implemented by head office)
Support for formulating mid-term plans
153 cases

(Implemented by branches)
Qualitative analysis
6,771 cases

Note: Numbers of cases of support for formulating mid-term plans and qualitative analysis are cumulative totals for Hiroshima Bank (end of March 2026).

Track record Numbers of M&A contracts concluded and support for subsidy applications



Revenue opportunities

Trends in planned amounts of capital investment by businesses in Hiroshima Prefecture (BoJ Short-Term Economic Survey of Principal Enterprises in Japan)



Hirogin Holdings | Overview of financial results for FY2025 21

- The second focus area is corporate advisory services.
- One of the Hiroshima region's core industries is manufacturing, centered on motor vehicles. Traditionally, Hiroshima Bank has focused not just on the financial statements of customer firms (quantitative information) but also on underlying qualitative information such as technical strengths and market position.
- Leveraging this discernment, we have been a pioneer among regional banks in business viability assessments, which has been a source of our strengths in the corporate advisory services area.
- However, today, any of the leading regional banks can offer such initiatives, so this is no longer considered a unique strength.
- We have sought to enhance and advance corporate advisory services capable of meeting corporate clients' management needs as well as their funding needs in order to build-up our next practical strengths in corporate advisory services while leveraging our knowhow in business viability assessments.
- In fact, these efforts have led to considerable green shoots. For example, the M&A and business succession businesses on which we have focused for some time are growing steadily.
- In addition, consulting on support for subsidy applications has recently shown marked growth. The cumulative number of applications supported exceeds 600. We have the largest number of any regional bank of applications accepted for large-scale growth investment subsidies.
- Consulting on support for subsidy applications is a business that requires in-depth knowledge of and involvement with customer firms. We believe building solid relationships with customer firms by providing such solutions will help us capture booming demand for business funds, and we are enhancing our initiatives in this area.

Initiatives to improve ROE – Corporate advisory services–

- ▶ Enhancing and advancing corporate advisory services suitable for in-depth involvement with and support for customer firms, the source of the Group's differentiation from other banks, to capture booming capital investment demand

Areas in which to strengthen initiatives and personnel assignment plans

Consulting	▶ Building relationship management for manufacturing based on expertise from automotive relationship management to contribute to the growth and revitalization of local manufacturing
M&A and business succession	▶ Strengthening corporate advisory services such as M&A and business succession support through comprehensive activities to learn more about customers based on business viability assessments
Equity business	▶ Enhancing equity business through joint investments with external funds
HR referral	▶ Support for efforts to respond to labor shortages in cooperation with Hirogin Human Resources and Hirogin World Business

Personnel assignment plans



Numerical targets

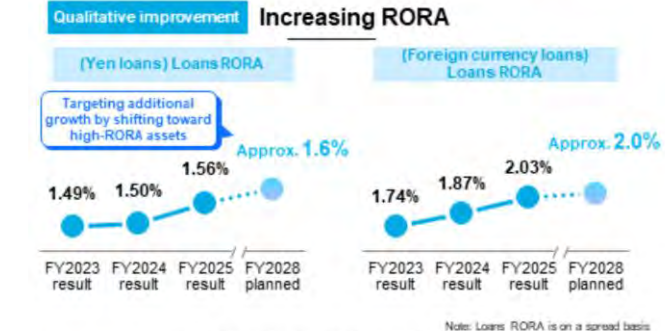
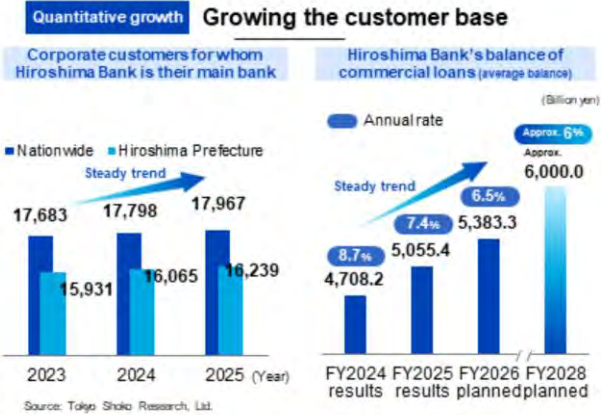


Hirogin Holdings | Overview of financial results for FY2025 22

- ▶ Through these efforts, we're generating steady results in the corporate advisory services area.
- ▶ Net non-interest income in the corporate advisory services area in FY2025 was up 600 million yen year on year to 8.6 billion yen.
- ▶ Going forward, we will continue taking on new challenges, including manufacturing support consulting based on our experience supporting the auto industry, to grow this figure to 11.0 billion yen in FY2028.

Growing the customer base and increasing RORA (through corporate advisory services)

Further promoting the revenue foundations of commercial loans, chiefly in the local region, to build up the balance to approx. 6 trillion yen in FY2028 (the final fiscal year of the Mid-Term Plan)



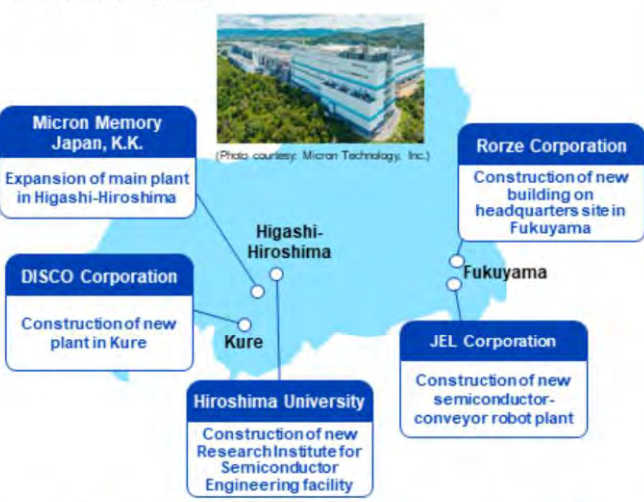
Steady growth trends in the customer base and loans based on corporate advisory services initiatives



- By enhancing our corporate advisory services, we will capture booming demand for capital investment, centered on manufacturing, while broadening our customer base.
- We plan to grow our balance of commercial loans to approximately 6 trillion yen in FY2028.

(Reference) State of the semiconductor industry in Hiroshima Prefecture

State of semiconductor-related investments in Hiroshima Prefecture



A hub for a wide range of functions from devices to manufacturing equipment, component processing, and R&D

Semiconductor-related investment plans in Hiroshima Prefecture (announced)

Micron Memory Japan, K.K.	Announced September 2022 139.4 billion yen	Announced May 2023 500.0 billion yen	Rorze Corporation	Announced April 2026 20.5 billion yen
	Announced September 2025 1.5 trillion yen		JEL Corporation	Announced August 2024 5.0 billion yen
DISCO Corporation	Announced September 2022 33.0 billion yen		Hiroshima University	Announced April 2023 1.25 billion yen

Sources: Each company/university website, media reports, etc.

Economic ripple effects created in Hiroshima Prefecture of semiconductor-related investment (2022–2035)

Capital investment, production expansion	Approx. 6.6 trillion yen
Amount of capital investment and amount of resulting increase in production	
Supplier investment	Approx. 600 billion yen
Capital investment required by suppliers, etc. in response to production increases	
Community development investment	Approx. 200 billion yen
Investments to improve housing, stores, medical and educational facilities, water and sewer works, industrial parks, etc.	

Total: approx. 7.4 trillion yen

Source: Hirogin Area Design Co., Ltd.
Estimation method: Estimated by preparing an interindustry relations table for industries in Hiroshima Prefecture and other regions across Japan (2020), based on the above investment plan amounts and various published statistical data
Hirogin Holdings | Overview of financial results for FY2025 24

- The next focus as a pillar of future economic growth in Hiroshima Prefecture is semiconductors.
- More than 2 trillion yen in semiconductor-related capital investment plans have been announced in the prefecture, by Micron and other firms.
- Group estimates show this will have economic ripple effects of 7.4 trillion yen.
- This is expected to have an impact on the region equivalent to building a new city, due to indirect effects such as the entry of related firms and rising employment, in addition to the direct effects of capital investment. The Group will actively support this industry.

Initiatives to improve ROE – Ship finance–

- ▶ The Group's key strengths are its history and expertise in supporting the Setouchi maritime cluster in the field of maritime financing, which has a high entry barrier, since the dawn of Japan's maritime industry. (Hiroshima Bank's balance of ship finance is the second highest of any regional bank in Japan.)
- ▶ Replacement demand is booming for ships built around 2010, the most recent shipbuilding boom. Further growth in demand for funding is expected, since the Japanese government has identified this industry as one of 17 strategic growth fields.

Our track record and competitive advantages

Advantages The Group's strengths

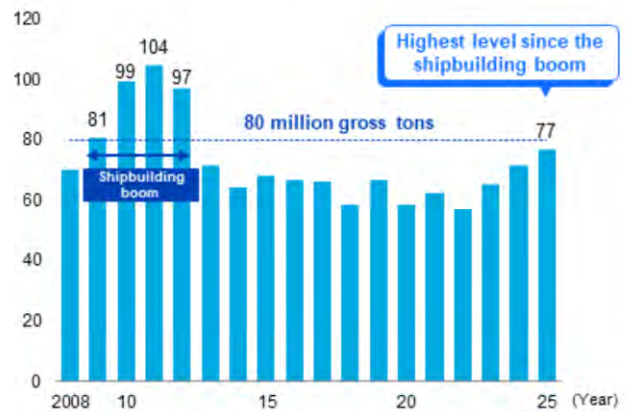
- ✔ Strong relationships with shipbuilders, related industries, and ship owners
- ✔ Market size of the Setouchi maritime cluster (shipbuilding and related industries)
- ✔ Expertise amassed over many years (support structure, ascertaining market trends, diverse means of funding support, etc.)

(Year)	2001	2017	2024
Support structure			Singapore subsidiary established
Industry relationship management established			
Ship Finance Division established			



Revenue opportunities

Global new shipbuilding trends by volume (million gross tons)



Sources: Ministry of Land, Infrastructure, Transport and Tourism of Japan data, Clarksons Research

Hirogin Holdings | Overview of financial results for FY2025 25

- ▶ The third focus area is ship finance.
- ▶ We have a long history of ship finance, which we have supported for decades since the dawn of the Setouchi maritime cluster.
- ▶ While risk control is generally considered a challenge in ship finance due to its susceptibility to market fluctuations, we have accumulated years of expertise in related areas, including ascertaining and analyzing market indicators of the value of collateral ships and charterage.
- ▶ As a result, even though our balance of ship finance is the second highest among regional banks, fourth among Japanese banks and 19th in the world, we have yet to experience pronounced losses in this field.
- ▶ Also, as the ship replacement cycle generally runs for 15–20 years, replacement demand is now booming for ships built around 2010, the most recent shipbuilding boom. We will focus on this industry as one of regional growth fields.

Initiatives to improve ROE – Ship finance–

- ▶ Backed by growing demand for shipbuilding, targeting shipbuilding-related revenue of 19 billion yen by increasing the planned ship-related loan balance for FY2028 (the final fiscal year of the Mid-Term Plan) to 1,450.0 billion yen.

Areas in which to strengthen initiatives and personnel assignment plans

Financing for new shipbuilding

Structured finance

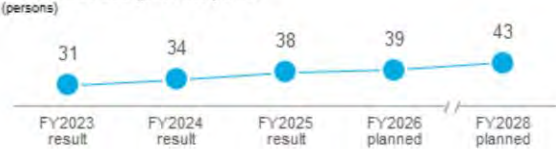
Shipbuilding industry revitalization support

□ Growing lending in response to the growing investment needs of ship owners

□ Enhancing ship-related revenues by promoting structured finance

□ Enhancing support for shipbuilders and related firms based on Japanese government-led initiatives to revitalize the shipbuilding industry

Personnel assignment plans



Numerical targets



Hirogin Holdings | Overview of financial results for FY2025 27

- Recently, in addition to replacement demand, trends such as the weak yen and growth in customer fleets (business scale growth) have led to expectations for further growth in demand for funding in the future.
- We will take this opportunity to enhance earnings by growing our ship-related loan balance to 1.45 trillion yen by the end of FY2028.

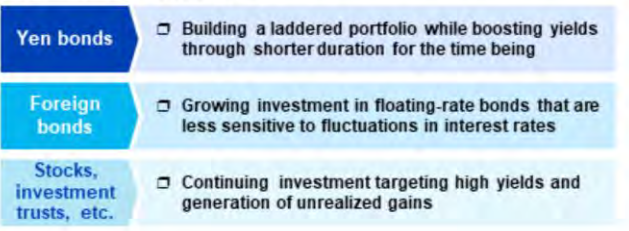
Initiatives to improve ROE – Securities asset management –

- ▶ Achieved the initial target (2 trillion yen balance and yield of 1% or more for FY2028, the final fiscal year of the Mid-Term Plan) three years ahead of schedule based on steady progress on rebuilding the securities portfolio.
- ▶ Going forward, building a securities portfolio capable of continuously securing even higher returns on funds

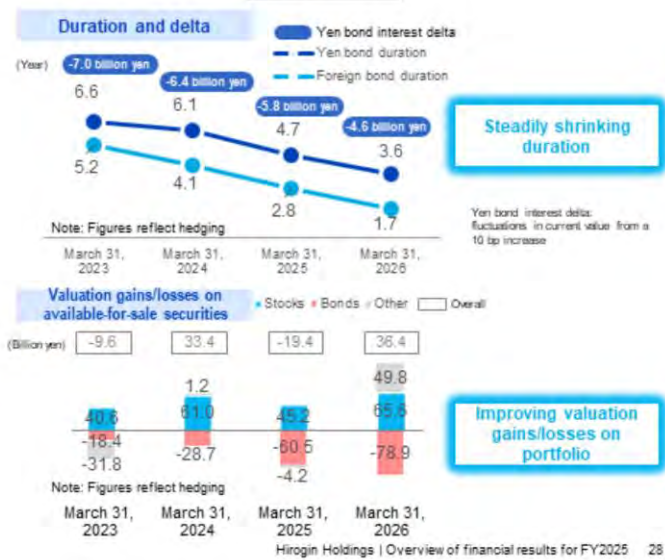
Securities asset management policy



Future investment policies



Results

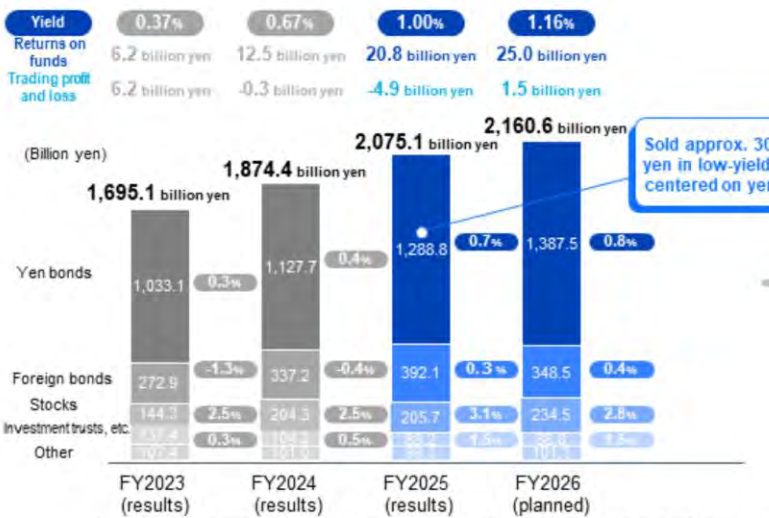


- ▶ Now let's look at securities asset management.
- ▶ Efforts to address the Group's issue of securities portfolio restructuring have proceeded more smoothly than initially planned. By disposing of approximately 300 billion yen in low-yield bonds, we reached the initial targets for FY2028 (the final fiscal year of the Mid-Term Plan) of a 2 trillion yen balance and a yield of 1% or more three years ahead of schedule.
- ▶ For yen bonds, we're striving to increase yields by shortening duration, such as by investing in variable bonds (JGB asset swapping) in response to rising interest rates.
- ▶ For foreign bonds, we will continue promoting investment in floating-rate bonds that are less sensitive to fluctuations in interest rates on foreign currency fundraising.
- ▶ These initiatives have started to generate results, and duration is steadily being shortened. Valuation gains/losses on other portfolios are steadily improving.

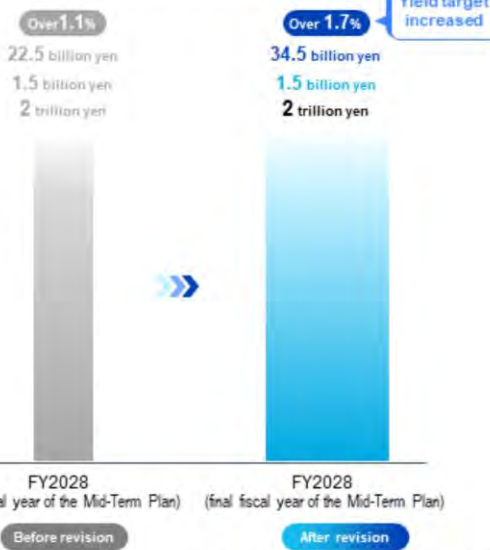
Initiatives to improve ROE – Securities asset management –

► Increasing the target for FY2028 (the final fiscal year of the Mid-Term Plan) to a 2 trillion yen balance and yield of 1.7% or more

Securities portfolio status



Revised FY2028 (final fiscal year of the Mid-Term Plan) forecasts



- We have revised our earnings plans in light of changing policy interest rates.
- We will build a portfolio with net interest income of 34.5 billion yen and a yield of more than 1.7% (up 0.6 pts. from before the revisions) in FY2028, the final fiscal year of the Mid-Term Plan.

Initiatives to improve ROE – ALM (balance sheet management) –

▶ The ratio of yen loans to deposits, excluding government-related loans, is 75.6%. We will continue to shift toward more profitable commercial loans while monitoring the ratio of loans to deposits.

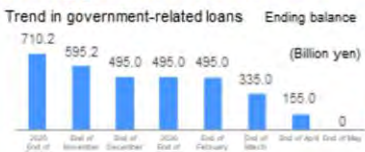


Key points of balance sheet management

Point 1 Considering diverse fundraising means (e.g., commercial paper)

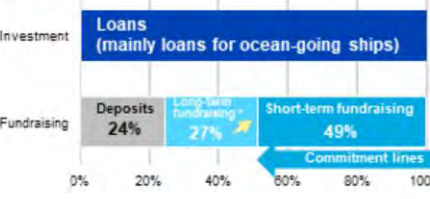
Considering diverse fundraising means, including issues of senior corporate bonds in 2025 (the first by a regional bank in about 16 years)

Point 2 Shifting government-related loans



Shifting toward highly profitable commercial loans, etc.

Point 3 Reducing foreign currency fundraising risks



Reducing fundraising risks through use of long-term fundraising and commitment lines

* + 6 pt. vs. March 31, 2025

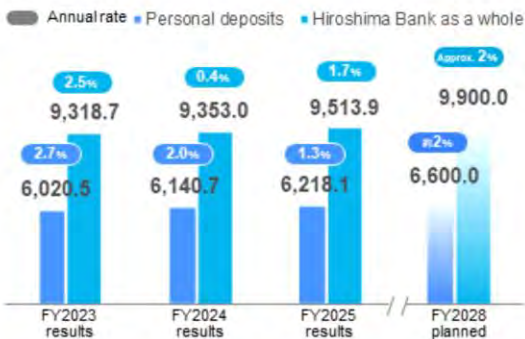
- ▶ Now let's consider the yen balance sheet.
- ▶ The Group's yen ratio of loans to deposits, excluding government-related loans, was 75.6% at the end of March 2026.
- ▶ Going forward, in addition to focusing on securing deposits in light of the deposits-loans gap, we will diversify means of fundraising such as by issuing commercial paper.
- ▶ We will carry out efficient balance sheet management by shifting funds toward more profitable commercial loans, including reducing the balance of government-related loans to zero by the end of May.
- ▶ Here you see the foreign currency balance sheet.
- ▶ The investment side is led by loans for ocean-going shipping.
- ▶ Market fundraising accounts for a large share of the fundraising side. We're reducing cash-flow risks, such as by increasing the ratio of long-term fundraising and securing commitment lines of credit.

Initiatives to improve ROE – ALM (measures to secure deposits) –

▶ Enhancing deposits by strengthening relationships with key customers and by using testamentary trusts, home loans, etc., while avoiding excessive interest rate competition

Our track record

(Hiroshima Bank) Trends in average balances of deposits, etc.



Securing deposits at a steady pace without excessive use of promotional interest rates (i.e., controlling deposit costs)

Our initiatives

- ✓ Securing deposits commensurate with our share of loans
- ✓ Enhancing relationships with deposit-only customers
- ✓ Capturing settlement functions through a business portal

- ✓ Expanding new deposits via consulting on trusts and similar arrangements for wealthy customers



Cumulative testamentary trust contracts more than 3,000

- ✓ Expanding new deposits via Hirogin Life Consultation Plaza

- Expanding customer contact points by proposing a wide range of products (loans, insurance, asset management) through Hirogin Life Consultation Plaza—open on Saturdays and Sundays



Hirogin Holdings | Overview of financial results for FY2025 31

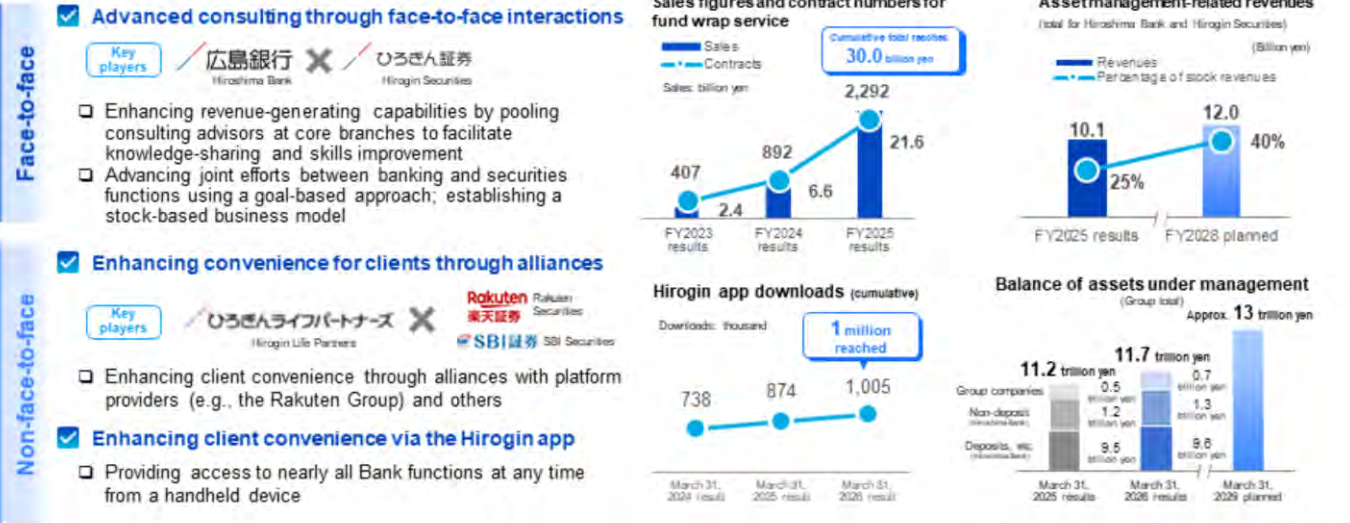
- This slide shows measures to secure deposits.
- Our basic approach is one of maintaining and enhancing relationships with main customers while properly controlling deposit costs and avoiding excessive interest-rate competition through promotional interest rates.
- We will grow corporate deposits through steady efforts such as by securing a share of deposits commensurate with our share of loans and enhancing relationships with deposit-only customers.
- For personal deposits, we will address the issue of outflow of deposits following inheritance through solutions such as testamentary trusts that offer higher yields after inheritance, to secure deposits through consulting for wealthy customers.
- We are also securing deposits by expanding customer contact points via Hirogin Life Consultation Plaza, which provides a wide range of products for individual customers, for example.

Initiatives to improve ROE – Initiatives in the personal sector –

▶ The shift to a goal-based and asset management-oriented consulting is intended to transform the current revenue model, which is centered on upfront income, into a stock-based revenue model less subject to market conditions.

Our initiatives

Numerical results and targets



Controlling financial leverage – Capital policies –

- ▶ Based on the targeted payout ratio of approximately 40%, the annual dividend per share for FY2026 is scheduled to be 70 yen, an increase of 12 yen from the previous year.
- ▶ Treasury stock will be purchased dynamically in accordance with capital adequacy levels, with a target of around 10% of consolidated equity capital (FY2026 target).

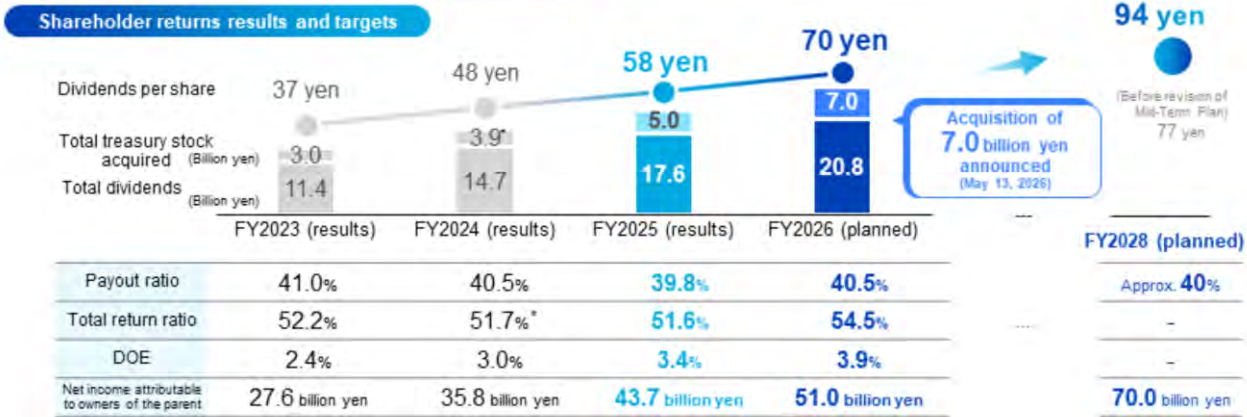
Payout ratio

Treasury stock acquisition

Maintaining a **payout ratio** of approximately **40%** based on stable and ongoing growth in dividends per share through **profit growth**

While **maintaining financial soundness**, acquiring treasury stock **dynamically** based on a **comprehensive consideration of performance trends, market conditions, and other factors**

FY2026 capital adequacy ratio target (Hirogin Holdings consolidated, Hiroshima Bank nonconsolidated) approx. 10%



* We disposed of the 1 million shares of the 5 billion yen in treasury shares acquired via third-party allocation to support the Hiroshima Museum of Art. Calculations are based on the effective purchase price of 3.9 billion yen.
Note: DOE = total dividends ÷ equity capital (average of starting and ending figures)

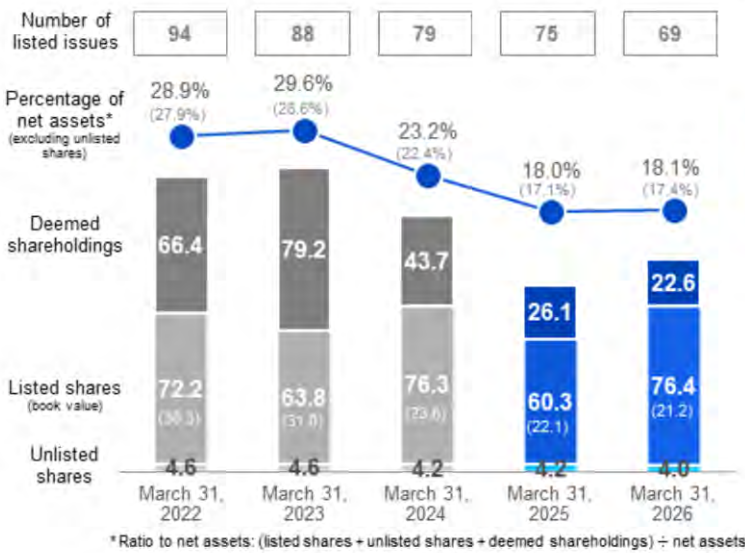
Hirogin Holdings | Overview of financial results for FY2025 33

- Now let's look at our policies on shareholder returns.
- Together with a basic policy of targeting a payout ratio of approximately 40%, we will acquire treasury stock dynamically in line with the level of the capital adequacy ratio, targeting a consolidated capital adequacy ratio for Hirogin Holdings of about 10% (FY2026 target).
- Based on this policy, the annual dividend per share for FY2026 is scheduled to be 70 yen, for a payout ratio of 40.5%.
- On May 13, we announced acquisition of 7 billion yen in treasury stock, and we expect the total return ratio to be more than 50% for the fourth consecutive year.
- We aim to increase dividends per share in line with rising profit levels during the period of the Mid-Term Plan. With the recent revisions to the Mid-Term Plan, we're aiming for a dividend of 94 yen per share in FY2028 (the final fiscal year of the Mid-Term Plan), based on a net income target of 70 billion yen in that year.

Controlling financial leverage – Reducing cross-shareholdings –

- ▶ We reduced cross-shareholdings (listed) by 25 issues (17.1 billion yen on a book-value basis) since March 31, 2022.
- ▶ Discussions with issuers will continue toward the March 31, 2029, target of less than 15% of consolidated net assets (on a current value basis).

Status of and policy for reducing cross-shareholdings



Reduction target
March 31, 2029

Less than **15%** of consolidated net assets on a current value basis (excluding unlisted shares)

Basic policy on cross-shareholdings

- ❑ The basic policy is to avoid cross-shareholdings unless recognized to be meaningful for specific purposes, such as contributing to developing the local economy (the four local prefectures) or increasing Group corporate value.
- ❑ We plan to reduce cross-shareholdings in clients with no strong ties to the region through ongoing dialogue with the issuers.

- This slide shows our efforts concerning cross-shareholdings.
- We're making steady progress on reducing cross-shareholdings. At the end of March 2026, the balance of the total current value of listed shares, unlisted shares, and deemed share-holdings stood at 18.1% of consolidated net assets (17.4% without unlisted shares).
- Discussions with issuers will continue toward further reductions aimed at the March 31, 2029 (the final fiscal year of the Mid-Term Plan) target of less than 15% of consolidated net assets.
- Issuer consent has been secured for sale of all issues that qualify as pure investments included in those targeted for reduction.
- We continue to hold these issues in light of their dividend yields and potential for gains on future share price increases, and we will apply strict standards on exercise of voting rights on shares held as pure investments.

DX/IT investment

▶ Investments in digital transformation (DX) and IT will remain a focus in the pursuit of sustained growth.

Results and targets

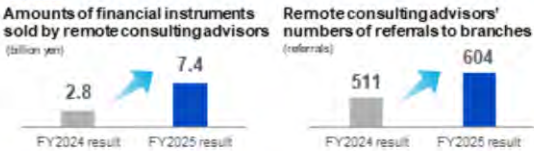
Basic approach
Investing in topline growth for sustained growth

DX/IT investment trends



Our distinctive initiatives

- ✓ **Improving business efficiency and customer service quality in the asset management sector**
 - Using telephone analytics AI to cut the time required to enter records of remote consulting conversations (non-face-to-face proposals of financial instruments) by an average of 15 minutes (from 20 minutes to five minutes)
 - Backed by the time made available to provide customer service, improved staff skills, and the other results of this initiative, referral numbers and sales figures for financial instruments handled by remote consulting advisors have shown solid trends.



- ✓ **Improving business efficiency and customer service quality in the corporate sector**
 - Adopting at all branches an internal approval document preparation program using generative AI, planned and developed in house

Workload savings (projected)

5,200 hours/year

Hirogin Holdings | Overview of financial results for FY2025 35

- Let's look at DX/IT investment.
- We continue to focus on investing in digital transformation and IT as bases for sustained growth.
- In the asset management sector, we're using telephone analytics AI to shorten the time required to enter records of remote consulting advisors' conversations (non-face-to-face proposals of financial instruments). This is a promising market, and the trend in the value of financial instruments secured is steady.
- In the corporate sector, we have adopted at all branches an internal approval document preparation program using generative AI, which was planned and developed in-house. The resulting workload saving is estimated at 5,200 hours/year.

Investments in human capital

– Linkage between management strategies and human resource strategies –

- ▶ Deploying human resource strategies to realize the desired talent and the ideal organization in line with management strategies



- This is our basic approach to investing in human capital.
- Since migrating to a holding company structure in 2020, we have expanded our business axes, including nonfinancial fields. We have specifically defined desired talents to provide diversified, advanced solutions.
- Since it is the people who execute management plans that determine whether we can achieve our targets, we have systematically proceeded with development and placement of the desired generalist and specialist human resources.
- From a medium- to long-term perspective, we are certain that the time is approaching when employee preferences will determine the survival of a company, as the labor shortage advances further.
- Under such conditions, we're making substantial investments in enhancing engagement, awareness and organizational culture reforms, and promoting DEI, to achieve an organization in which all can play active roles and all Hirogin Group employees can take pride in working here.
- Going forward, we will focus even more on ROE and human capital, as two of the Group's strengths that must be sharpened further.

Investments in human capital– Enhancing investments in human resource development and assigning strategic human resources to focus areas –

- ▶ Focusing on development and strategic assignment of the desired talents of generalists with both expertise and management skills and specialists who create solutions

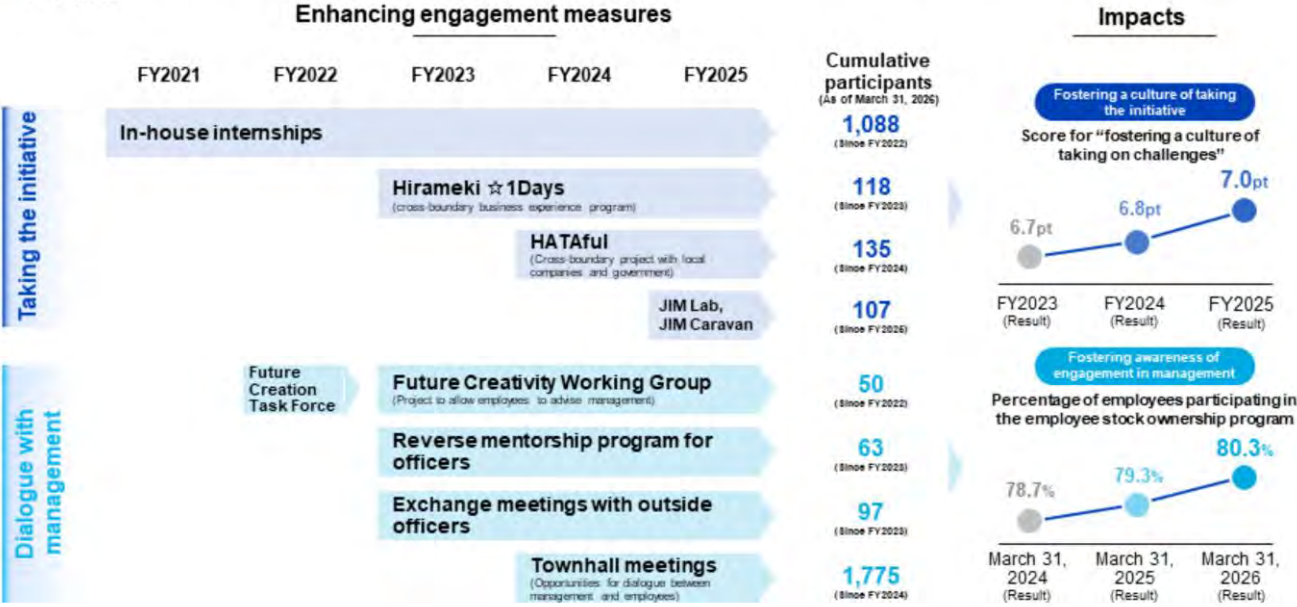
		FY2023 (Before)	FY2025 (As-is)	vs. FY2028 (Gap)	Main initiatives	FY2028 (To-be)
Generalists	Human capital investment amount	155,000 yen/person	241,000 yen/person	-59,000 yen/person (vs. FY2030)	Enhancing investments in management and supervisory posts	300,000 yen/person (vs. FY2030)
	Management skills Management training for managers and supervisors (Participants)	510	1,316	-	✓ Enhancing training for managers and supervisors to improve their communication skills	-
	Engagement index	3.83 _{pt / 5pt}	3.90 _{pt / 5pt}	-0.10 _{pt / 5pt}	✓ Upgrading management human resource development programs (Hirogin Management Juku)	4.00 _{pt / 5pt}
Specialists	Regional development business (Total number of certified specialists)	15	24	-3	Developing specialist human resources	27
	Revenue generation Corporate advisory services (Total number of certified specialists)	30	63	-13	✓ Enhancing focus-area specific specialist human resource development measures and investment	76
	Ship finance (Total number of certified specialists)	21	25	-1		26
	Structural reforms Securities, ALM (Total number of certified specialists)	42	44	-9	Optimizing the placement of specialist human resources	53
	Wealth management (Total number of certified specialists)	—	58	-17	✓ Increasing staffing in focus areas, through review of management structures, use of digital transformation (DX), etc.	75
	Growth investments IT and digital (Total number of certified specialists)	62	112	-58	✓ Transforming from job rotations led by personnel sections to allocation of human resources in cooperation with business sections	170

Hirogin Holdings | Overview of financial results for FY2025 37

- ▶ Here you see the state of human capital management.
- ▶ We're focusing on developing generalists who serve on the frontlines of customer contact and represent a vital source of differentiation from the competition in a service industry like ours.
- ▶ Specifically, we plan to double the amount invested in human capital in the final fiscal year of the Mid-Term Plan (FY2028) compared to before the plan.
- ▶ In particular, we're enhancing human capital investments targeting managers and supervisors who can assume core roles in the field. We're making major investments in this area, including making management training mandatory for all managers and supervisors.
- ▶ For specialists, we're striving to develop specialized human resources in each focus area and to optimize assignments toward the target HR portfolio.
- ▶ Despite steady overall progress on developing specialized human resources in each focus area, numbers of specialists related to IT and digital fields remain inadequate. We plan to focus on this area through means including enhancement of midcareer hiring.

Investments in human capital – Strengthening engagement –

- ▶ Deploying engagement measures focused on permeation of a culture of taking the initiative and pursuing dialogue between management and employees



Hirogin Holdings | Overview of financial results for FY2025 38

- Let's look at measures to strengthen engagement.
- Recognizing the importance of transforming the banking industry's deep-rooted culture of a demerit orientation and top-down management, we're focusing on fostering a culture of taking the initiative and pursuing dialogue between management and employees.
- Specifically, from year to year, we have expanded systems to enable employees to take the initiative without fear of failure to transform our culture from one in which failure is currently penalized.
- While it has taken some time, a culture of taking the initiative has taken root, as seen in the more than tenfold increase over five years in participants in programs for taking initiatives.
- To transform the top-down culture, we have sought to build an organization to align vectors among all employees based on dialogue instead of commands and instructions.
- Dialogue between management and employees has grown from year to year. Examples include the Future Creativity Working Group and the reverse mentorship program for officers.
- In these opportunities, we focus on listening to what employees have to say instead of unidirectional communication from managers alone. While it will take more time, we are seeking to achieve a deep-rooted organizational culture of two-way communication.

Investments in human capital – Awareness reforms, organizational cultural reforms –

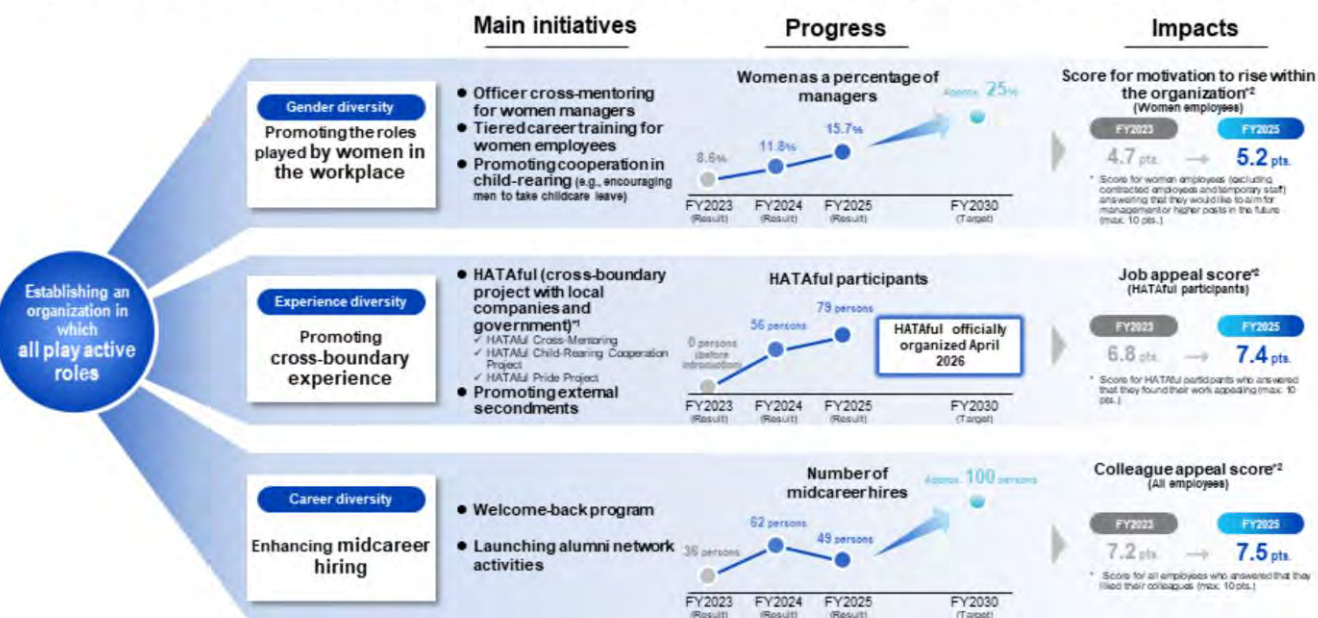
- Various reforms, including abolishing the results-oriented evaluation system and HR system reforms, are generating steady results, with five types of awareness reforms sufficiently permeated among employees.



- This slide summarizes measures to reform awareness and the organizational culture.
- Various reforms, including abolishing the results-oriented evaluation system and HR system reforms are steadily taking root.
- These have led to steady improvements in internal engagement survey results from year to year. Separation rates, which had been low to begin with, have improved still further over the past three years.

Investments in human capital – DEI promotion –

Promoting various DEI measures to realize an organization in which all play active roles and diverse potentials can be fully demonstrated

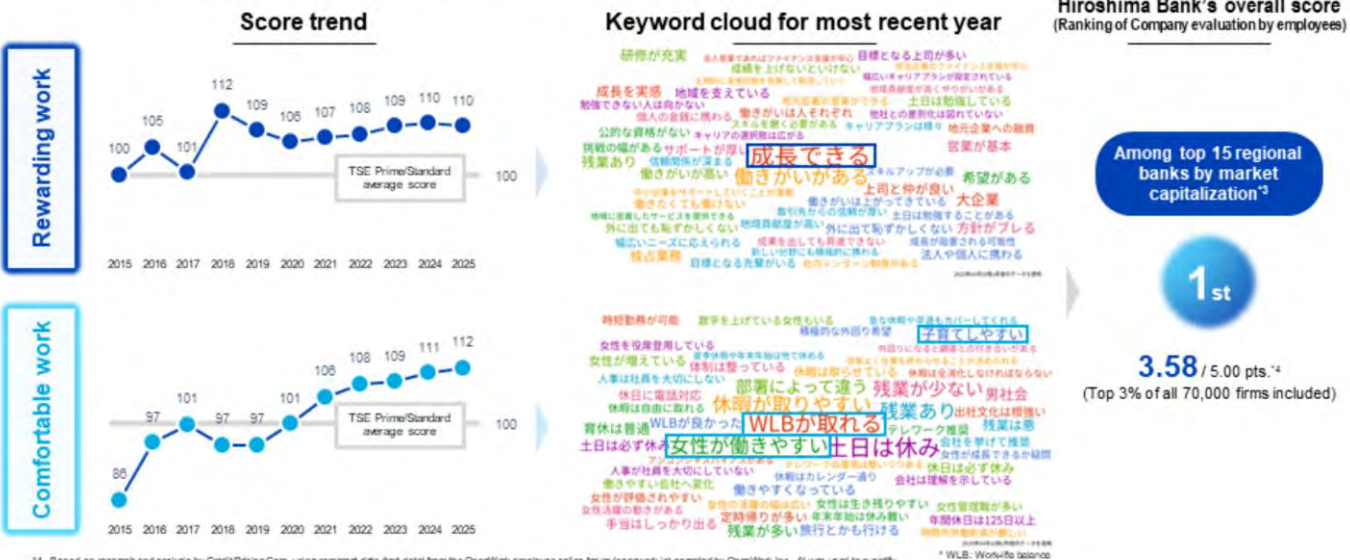


¹ HATAful: A network of local firms launched by Chugoku Electric Power, Mazda, and Hiroshima Prefecture striving to make Hiroshima Prefecture a more attractive place to work to resolve the issue of net outflow of workers from the prefecture.
² Score: Based on the results of an annual survey using the EX-Intelligence organization-wide survey tool provided by HRBrain, Inc.

- Now let's consider DEI efforts.
- We're promoting various DEI measures to build an organization in which all can play active roles and are capable of demonstrating their diverse potential to the fullest.
- In promoting the roles played by women in the workplace, we're aiming to have around 25% of managerial posts filled by women in 2030. While the attitude of women on their careers has changed substantially, room remains to improve the awareness of superiors and male employees. We plan to focus more on promoting cooperative childrearing by promoting the use of a childcare leave program intended especially for men, for example.
- From a DEI perspective, it's important to increase diversity in experience and values by lowering both internal and external barriers in the Company.
- HATAful, a network of local firms launched by Chugoku Electric Power, Mazda, and Hiroshima Prefecture, was officially organized in April. We plan to broaden the scope of cross-boundary experiences both inside and outside the Company while expanding the base of local firms participating in HATAful.
- We will also continue to focus on midcareer hiring as an important way not just to secure specialized talent in focus areas but to promote diversity in perspectives and values within the organization.

(Reference) OpenWork employee online forum

Scores for aspects such as rewarding and comfortable work based on comments^{*1} posted to the OpenWork employee online forum^{*2} show that investments made to date in human capital have resulted in industry-leading scores.



V. Conclusions

Today's summary

Results

In FY2025, net income attributable to owners of the parent was **43.7** billion yen, while consolidated ROE was **8.2%**.

Status of initiatives

Steady progress on initiatives in the **focus areas** of the regional development business, corporate advisory services, ship finance, and securities management/ALM

Especially, steady progress on **rebuilding the securities portfolio** and **growing loans**, based on corporate advisory services, is remarkable.

Plans

Based on the favorable progress of initiatives, targets for FY2028, the final fiscal year of the Mid-Term Plan, revised upward to net income of **70.0** billion yen and consolidated ROE of **11.0% or more**

Hirogin Holdings | Overview of financial results for FY2025 43

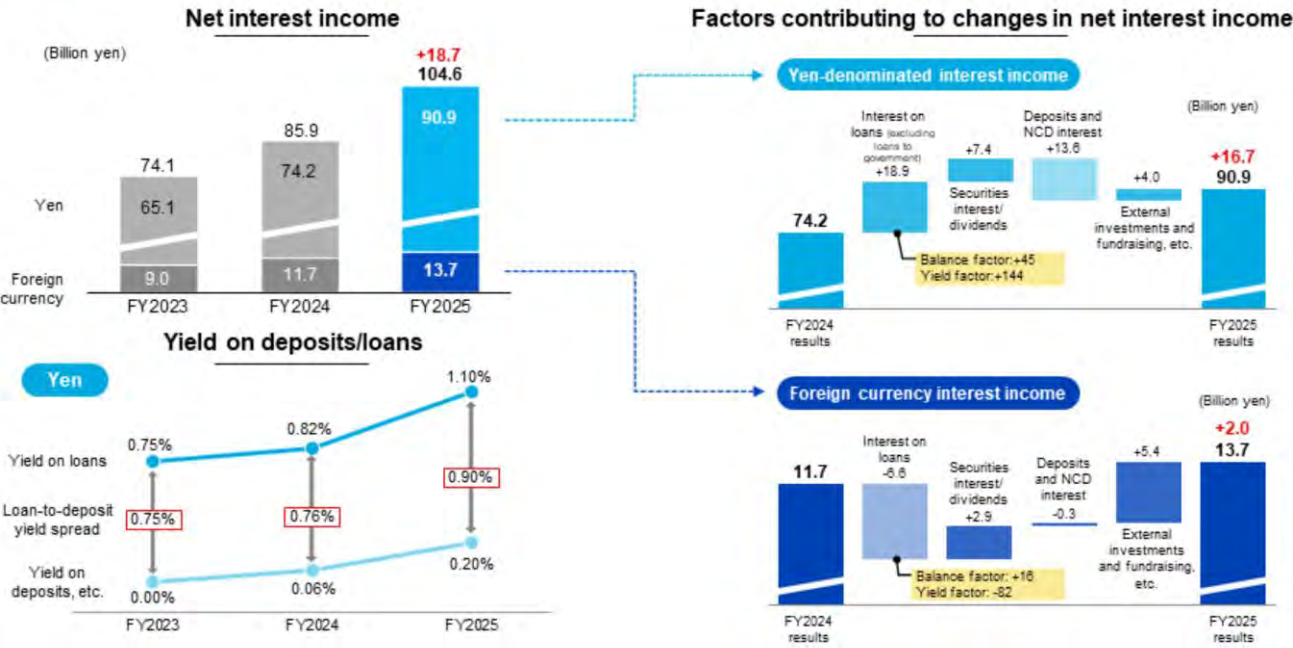
- We'll conclude with a summary of today's presentation.
- FY2025 results:
 - Net income attributable to owners of the parent was 43.7 billion yen, and consolidated ROE was 8.2%.
- Regarding the status of initiatives under Mid-Term Plan 2024
 - We're making steady progress on initiatives in the focus areas of the regional development business, corporate advisory services, ship finance, and securities management/ALM.
 - We're steadily rebuilding the securities portfolio and growing loans, based in particular on corporate advisory services. In response, we increased our targets for FY2028, the final fiscal year of Mid-Term Plan 2024.
- Targets for FY2028
 - We have revised upward our targets to a net income of 70.0 billion yen and consolidated ROE, one of the Group's strengths, of 11.0%.

Appendix

(Explanatory materials on financial results)



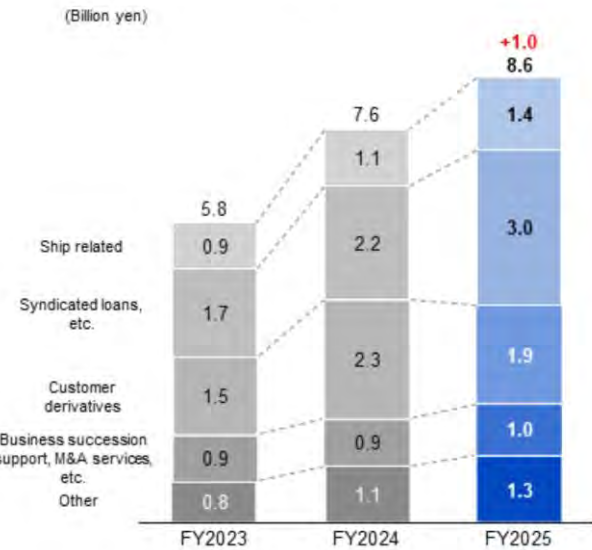
Net interest income



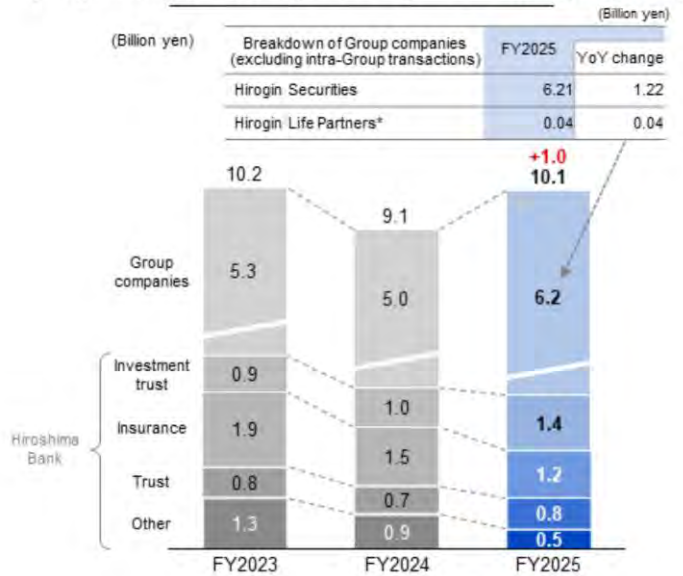
Net non-interest income

Hiroshima Bank
nonconsolidated

[Hiroshima Bank nonconsolidated] Corporate advisory services breakdown



[Hirogin Holdings consolidated] Asset management breakdown (Group totals)



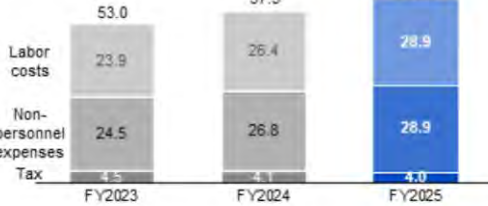
* Hirogin Life Partners began operating in July 2024.

Expenses (excluding one-time disposal) / core OHR

Core OHR = $\frac{\text{Expenses}}{\text{Gross profit on core businesses}}$



(Billion yen)

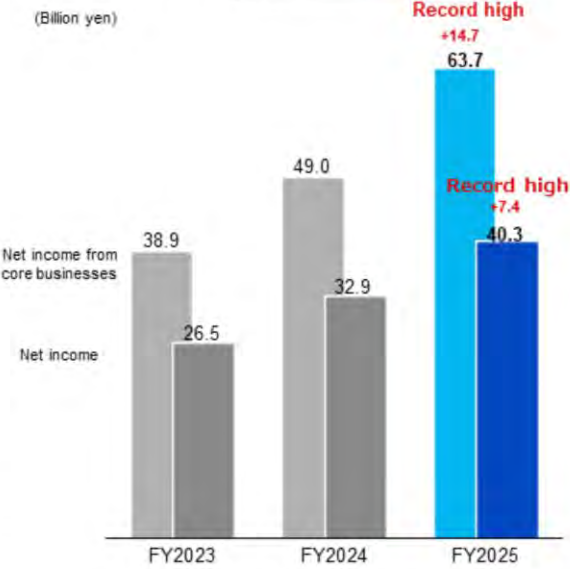


(Reference) Major factors underlying changes in expenses

Labor costs	+2.5 billion yen	■ Human capital investments (HR system reforms, performance-linked bonuses, base pay raises, etc.): +2.3
Non-personnel expenses	+2.1 billion yen	■ DX and IT-related investments: +1.0
Tax	-0.1 billion yen	■ Human capital investments (training, etc.): +0.1
Total		+4.5 billion yen

Net income from core businesses / net income

(Billion yen)

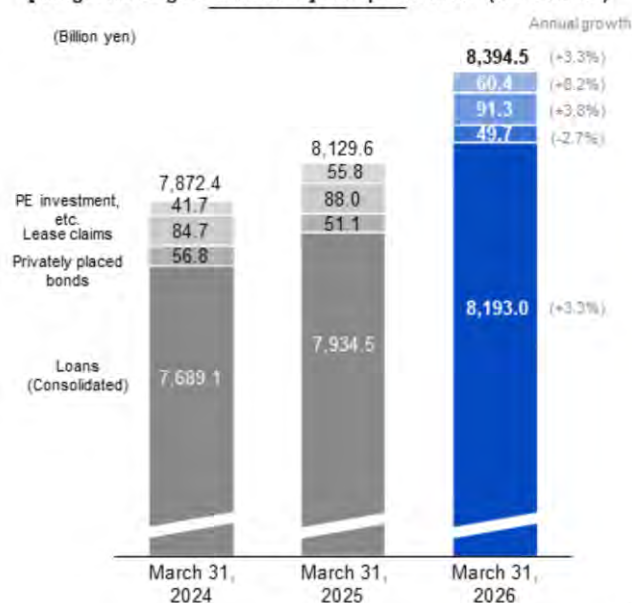


Group total credit (end balance), loans (end balance)

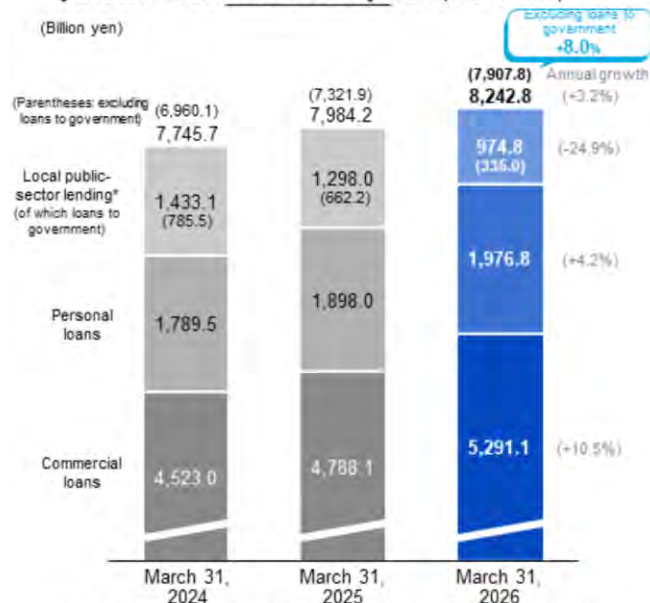
Hirogin Holdings
consolidated

Hiroshima Bank
nonconsolidated

[Hirogin Holdings consolidated] Group total credit (end balance)



[Hiroshima Bank nonconsolidated] Loans (end balance)



* Local public sector lending: Lending to local public agencies, public corporations, and governments

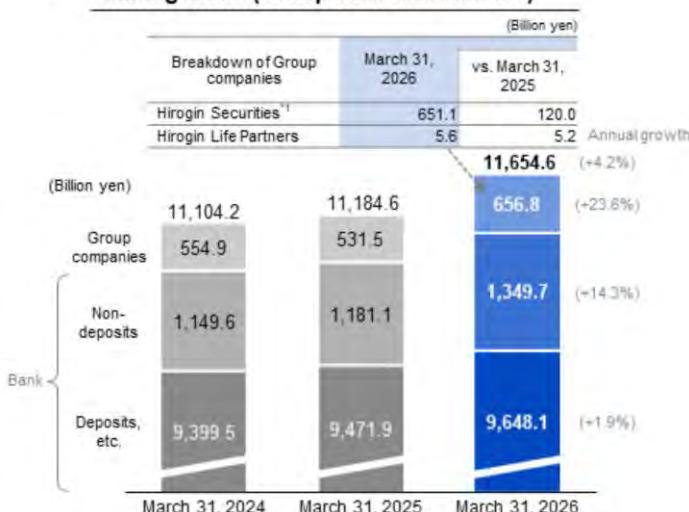
Hirogin Holdings | Overview of financial results for FY2025 48

Total assets under management, deposits, etc. (end balance)

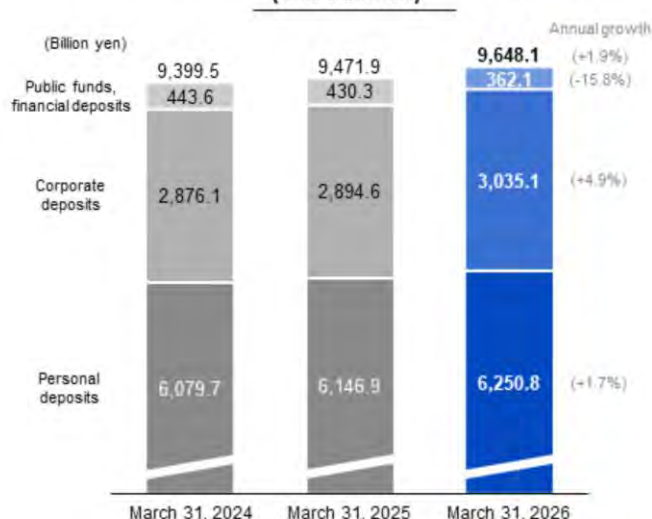
Hirogin Holdings
consolidated

Hiroshima Bank
nonconsolidated

[Hirogin Holdings consolidated] Total assets under management (Group total end balance)



[Hiroshima Bank nonconsolidated] Deposits, etc. (end balance)



*1 The balances of Hirogin Securities exclude financial instruments brokerage.

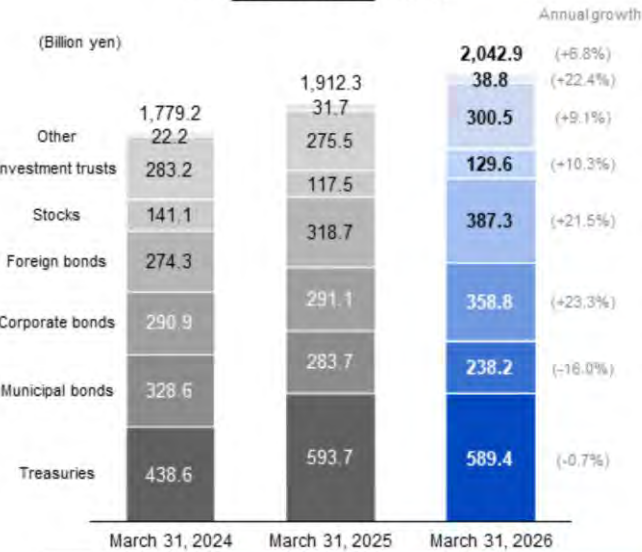
*2 Group company balances are shown on a mark-to-market basis.

*3 Excluding financial instruments brokerage through the Hirogin App (Rakuten Securities, SBI Deposits)

* Deposits, etc. include negotiable certificates of deposit (NCDs).

Securities (end balance), gains/losses on securities

Securities (end balance)



	FY2025	YoY change
Securities yields (after deducting external fundraising costs)	1.00%	+0.33%

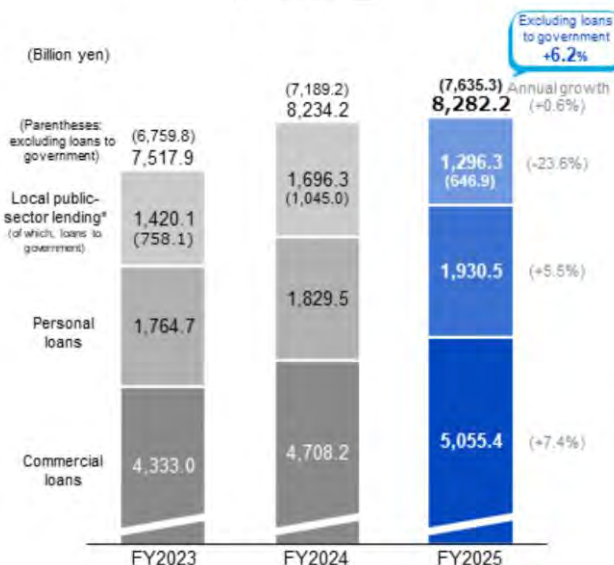
Initial targets of Mid-Term
Plan 2024 (balance of 2
trillion yen, yield of 1% or
above) achieved ahead of
schedule

Gains/losses on securities

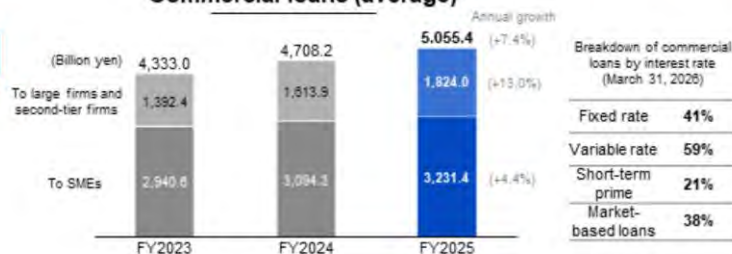
(Billion yen)

	March 31, 2026	vs. March 31, 2025
Held to maturity	- 6.8	- 3.7
Available-for-sale securities *	- 12.8	15.0
Stocks	65.6	20.4
Bonds	- 128.2	- 59.3
Treasuries	- 83.1	- 41.1
Municipal bonds	- 15.5	- 3.0
Corporate bonds	- 29.5	- 15.2
Other	49.8	54.0
(Included) Foreign bonds	- 6.7	7.7
(Included) Investment trusts	56.6	47.4
Total	- 19.6	11.4
* Gains/losses after hedging		
Other securities (before hedging)	- 12.8	15.0
Interest rate swaps	49.3	41.0
Other securities (after hedging)	36.4	55.9

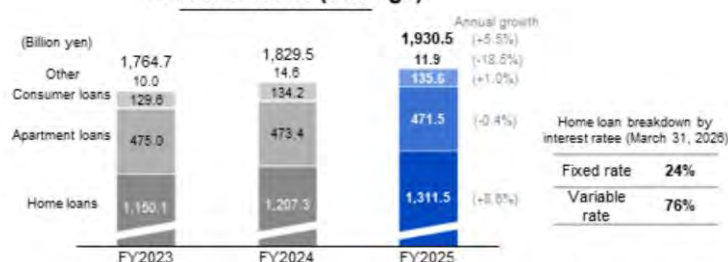
Loans (average)



Commercial loans (average)



Personal loans (average)

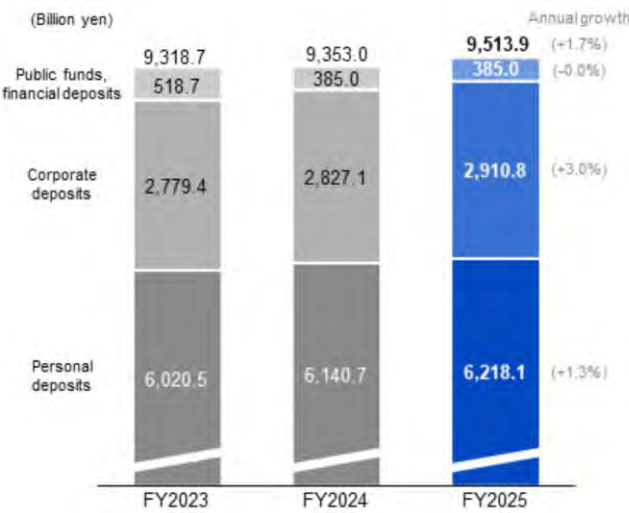


Deposits, etc. (average), securities (average)

Hirogin Holdings
Interim Financials

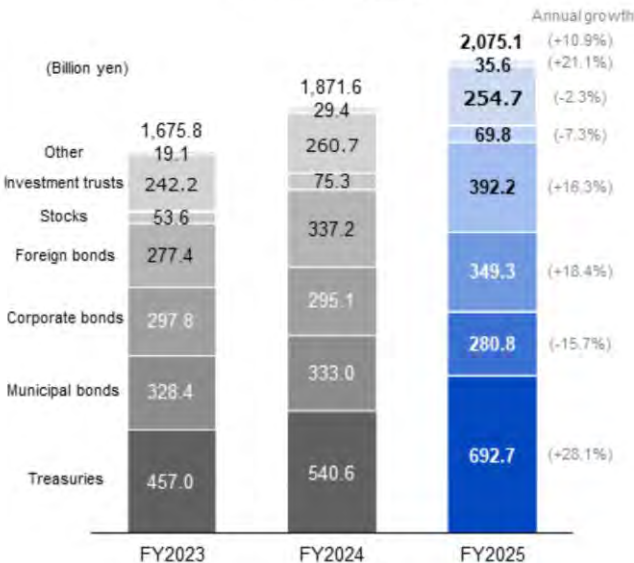
Hiroshima Bank
nonconsolidated

Deposits, etc. (average)

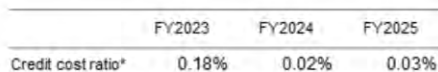


* Deposits, etc. include negotiable certificates of deposit (NCDs).

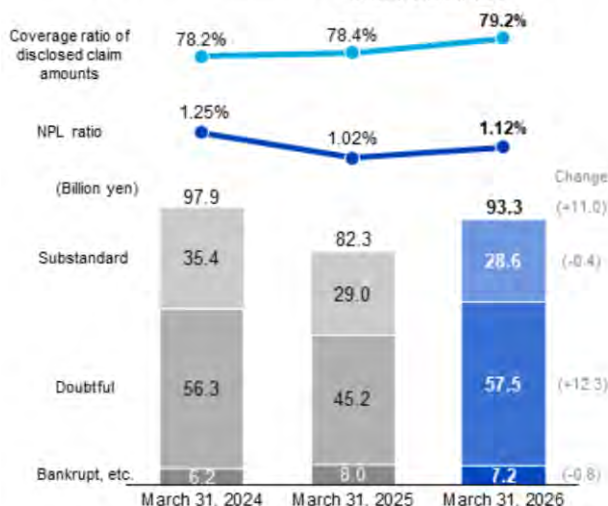
Securities (average)



Figures for claims disclosed under the Act on Emergency Measures for the Revitalization of the Financial Functions, NPL ratio



Q4	Figures for claims doctored under the Aid in Emergency Measures for the Realization of the Financial Function	Coverage ratio of doctored claim amounts	Coverage amount (coverage by allowance for doubtful accounts, security, etc.)
	Total credit		Figures for claims doctored under the Aid in Emergency Measures for the Realization of the Financial Function



Results for major Group companies – Excluding Hiroshima Bank –

Results for major Group companies

Financial consolidated subsidiaries	Hirogin Securities	Total assets under management	March 31, 2025 985.3 billion yen	⇒	March 31, 2026 1.19 trillion yen	vs. March 31, 2025 (+204.7 billion yen)
	Hirogin Lease	Business assets (Total of lease assets, installment claims, and sales loans)	March 31, 2025 90.8 billion yen	⇒	March 31, 2026 93.7 billion yen	vs. March 31, 2025 (+2.9 billion yen)
	Shimanami Servicer	Claims collections	FY2024 400 million yen	⇒	FY2025 700 million yen	vs. FY2024 (+300 million yen)
	Hirogin Capital Partners	Amount invested (Total of fund and principal investment)	March 31, 2025 5.0 billion yen	⇒	March 31, 2026 10.6 billion yen	vs. March 31, 2025 (+5.6 billion yen)
	Hirogin Credit Service	Guarantee balance	March 31, 2025 1,093.3 billion yen	⇒	March 31, 2026 1.17 trillion yen	vs. March 31, 2025 (+76.7 billion yen)
	Hirogin Life Partners Established January 2024, with operations starting in July	Number of financial instruments brokerage accounts Cumulative total since July 2024	March 31, 2025 94 accounts	⇒	March 31, 2026 293 accounts	vs. March 31, 2025 (+199 accounts)
Nonfinancial consolidated subsidiaries	Hirogin Human Resources Established April 2021	Number of companies with whom consulting contracts concluded	March 31, 2025 142 companies	⇒	March 31, 2026 152 companies	vs. March 31, 2025 (+10 companies)
	Hirogin Area Design Established April 2021	Number of orders received Cumulative total since April 2021	March 31, 2025 115 orders	⇒	March 31, 2026 164 orders	vs. March 31, 2025 (+49 orders)
	Hirogin IT Solutions Made subsidiary January 2021	Number of contracts concluded Cumulative total since January 2021	March 31, 2025 694 contracts	⇒	March 31, 2026 902 contracts	vs. March 31, 2025 (+208 contracts)

Disclaimer

This document contains statements related to the future, including forecasts, outlooks, and plans concerning Hirogin Holdings, Inc. ("the Company" hereinafter) and its group companies ("the Group" hereinafter). These statements are based on information currently available to the Company and reflect its expectations as of the time of preparation of this document. Certain assumptions were made in preparing these statements. These statements and assumptions are subjective in nature and may prove to be inaccurate or may fail to materialize in the future. Various uncertainties and risks may lead to such outcomes. Please refer to the Company's financial results, securities reports, and integrated reports for additional information on these. In addition, future-oriented statements within this document are, as stated above, based on information deemed reasonable as of the date of this document or of any separately specified date. The Company has neither the obligation nor enforces a policy to update such information when changes occur. Any information contained in this document regarding companies or entities other than the Company or the Group has been obtained from publicly available sources. The Company has verified neither the accuracy nor the appropriateness of such information and makes no guarantees regarding its accuracy or appropriateness.

Management Planning Group, Hirogin Holdings, Inc.

Phone: +81-82-245-5151

URL: <https://www.hirogin-hd.co.jp/english/index.html>



Hirogin Holdings, Inc.