

Overview of Financial Results for the Third Quarter of FY2025

February 2, 2026



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I. Overview of financial results for the third quarter of FY2025

Overview of Financial Results for the Third Quarter of FY2025

Hirogin Holdings Consolidated Financial Results Summary

(Billion yen)

	FY2025 Q3	YoY	(Change rate)	Progress
Consolidated gross profit	96.9	13.3	(15.9%)	
(excluding gains/losses related to treasuries and other bonds)	102.1	14.4		
Net interest income	77.3	14.1		
Income on service transactions and other fees	19.4	0.6		
Income from specific transactions and other businesses	0.1	-1.4		
(including gains/losses related to treasuries and other bonds)	-5.1	-1.1		
Operating expenses (-)	50.8	3.5		
Credit costs (-)	3.4	4.3		
Gains/losses related to equities, etc.	4.8	0.3		
Equity in earnings of affiliates	0.0	0.0		
Other	-0.1	-0.6		
Ordinary profit	47.3	5.1	(12.0%)	83%
Extraordinary gains/losses	-0.2	0.3		
Total income tax, etc. (-)	14.0	1.4		
Interim net income attributable to non-controlling interests (-)	0.0	0.0		
Interim net income attributable to owners of the parent	32.9	3.9	(13.6%)	82%
(Ref.) Operating overhead ratio (*)	49.8%	- 4.2%		

* Operating overhead ratio = operating expenses / (consolidated gross profit-gains/losses from treasuries and other bonds)

Hiroshima Bank Financial Results Summary

	FY2025 Q3	YoY	(Change rate)
Core business gross profit	91.9	13.3	(16.9%)
Net interest income	77.6	14.3	
Net non-interest income	14.3	-0.9	
Corporate solutions	4.9	-0.3	
Asset management	2.8	-0.3	
Revenue from personal loans	2.5	0.2	
Other (domestic exchange, foreign exchange, etc.)	4.1	-0.5	
Expenses (excluding extraordinary disposal) (-)	44.8	2.7	
Net income from core businesses	47.0	10.6	(29.0%)
Net income from core businesses (excluding gains/losses from cancellation of investment trusts)	47.0	10.6	(29.0%)
Gains/losses related to treasuries and other bonds	-5.1	-1.1	
Effective net income from businesses	41.8	9.5	(29.2%)
Credit costs (-)	3.0	4.2	
Gains/losses related to equities, etc.	4.8	0.3	
Other temporary gains/losses	0.2	-0.9	
Ordinary profit	43.9	4.6	(11.8%)
Extraordinary gains/losses	-0.2	0.3	
Total income tax, etc. (-)	12.8	1.2	
Interim net income	30.8	3.7	(13.6%)

Results for major Group companies - Excluding Hiroshima Bank -

■ Financial consolidated subsidiary
 ■ Nonfinancial consolidated subsidiary

Hirogin Securities			Hirogin Lease			Shimanami Servicer			Hirogin Capital Partners			Hirogin Credit Service		
(million yen)	FY2025 3Q	YOY	(million yen)	FY2025 3Q	YOY	(million yen)	FY2025 3Q	YOY	(million yen)	FY2025 3Q	YOY	(million yen)	FY2025 3Q	YOY
Gross income	4,264	690	Gross income	2,441	271	Gross income	545	63	Gross income	190	17	Gross income	3,156	133
Ordinary profit	1,158	564	Ordinary profit	1,198	-10	Ordinary profit	147	132	Ordinary profit	54	-8	Ordinary profit	1,513	-9
Net income	794	400	Net income	830	0	Net income	97	95	Net income	35	-5	Net income	994	-4
(million yen)	FY2025 plans	YoY	(million yen)	FY2025 plans	YoY	(million yen)	FY2025 plans	YoY	(million yen)	FY2025 plans	YoY	(million yen)	FY2025 plans	YoY
Interim net income	758	280	Interim net income	936	-4	Interim net income	187	132	Interim net income	38	-22	Interim net income	1,328	74

Hirogin Life Partners *			Hirogin Human Resources			Hirogin IT Solutions			Hirogin Area Design			Group company net income *		
(million yen)	FY2025 3Q	YOY	(million yen)	FY2025 3Q	YOY	(million yen)	FY2025 3Q	YOY	(million yen)	FY2025 3Q	YOY	(million yen)	FY2025 3Q	YOY
Gross income	41	37	Gross income	236	31	Gross income	592	-29	Gross income	71	-1	Group company Net income	2,614	460
Ordinary profit	-1	46	Ordinary profit	3	38	Ordinary profit	-95	-31	Ordinary profit	(199)	-91	(million yen)	FY2025 plans	YoY
Net income	-1	32	Net income	0	32	Net income	-66	-26	Net income	(199)	-84	Group company Interim net income	3,510	505
(million yen)	FY2025 plans	YoY	(million yen)	FY2025 plans	YoY	(million yen)	FY2025 plans	YoY	(million yen)	FY2025 plans	YoY	* Total amount obtained after multiplying interim (quarterly) net income for consolidated subsidiaries, etc. excluding Hiroshima Bank by ownership ratio		
Interim net income	0	40	Interim net income	50	34	Interim net income	102	21	Interim net income	10	-41			

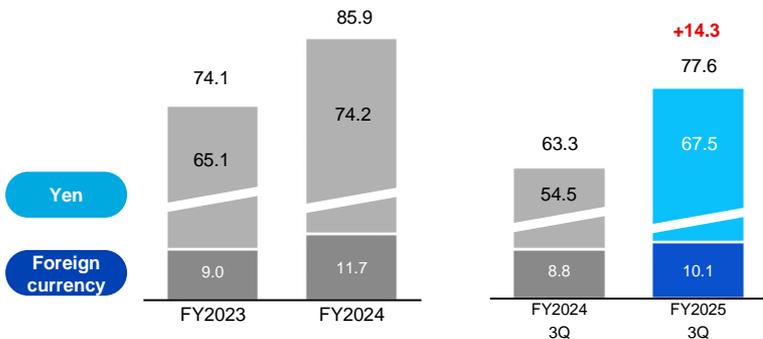
Net interest income

Hirogin Holdings
consolidated

Hiroshima Bank
nonconsolidated

Net interest income

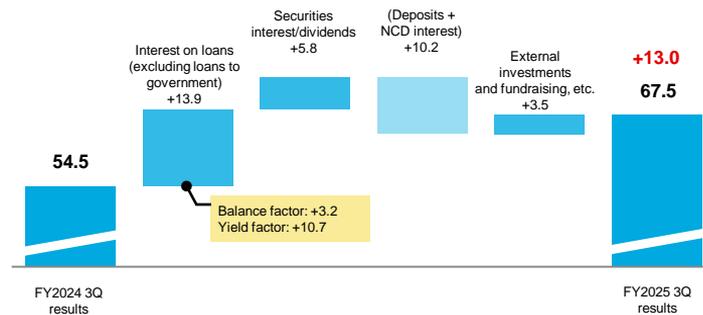
(billion yen)



Factors contributing to changes in net interest income

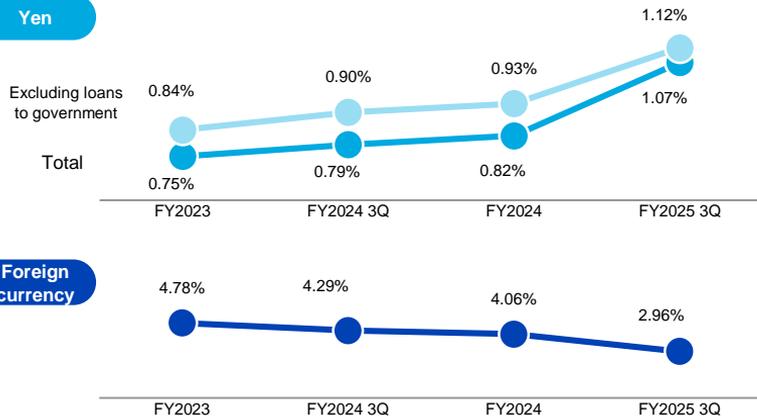
Yen-denominated interest income

(billion yen)



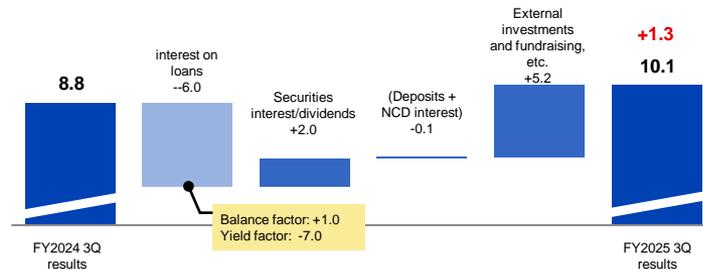
Yields on loans

Yen



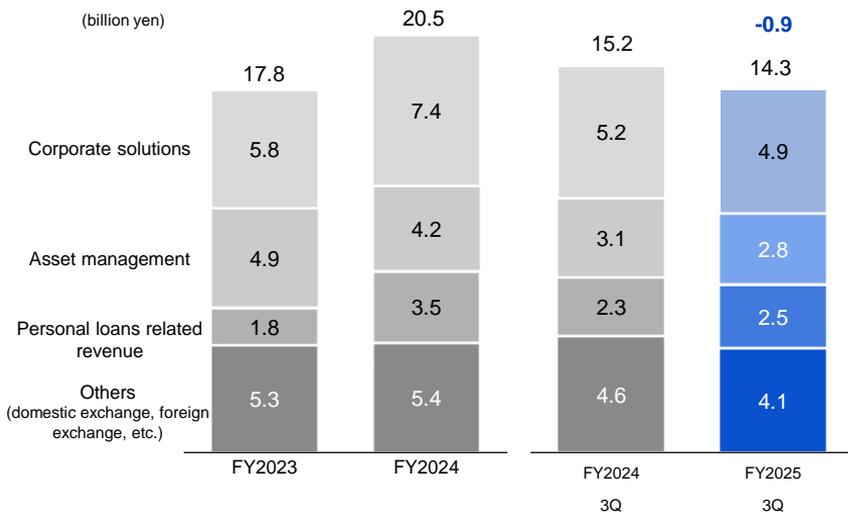
Foreign currency interest income

(billion yen)



Net non-interest income

Net non-interest income = Income on service transactions and other fees + income from specified transactions + other business income (excluding gain/loss related to treasuries and other bonds)

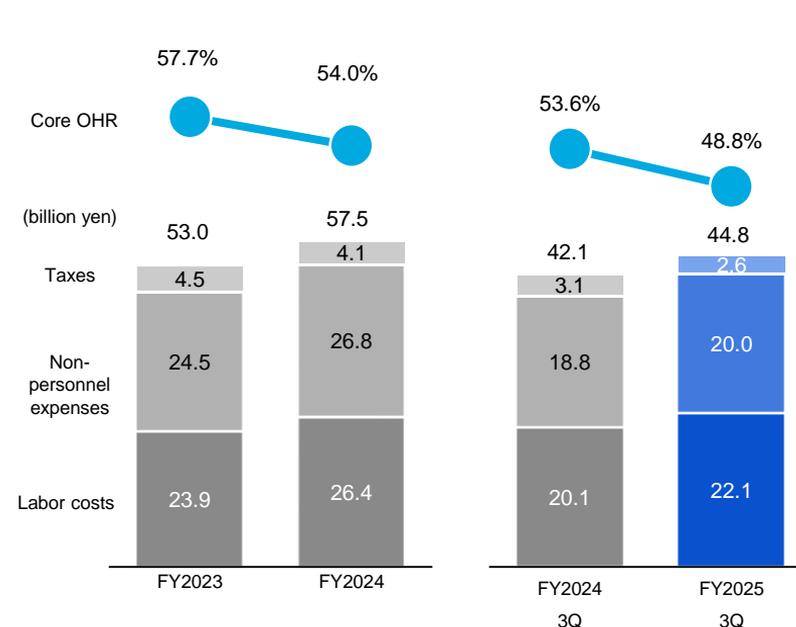


	FY2023		FY2024		YoY
	FY2023	FY2024	FY2024 3Q	FY2025 3Q	
Asset management (Hiroshima Bank + Hirogin Securities)	10.2	9.2	6.9	7.3	0.4
Of which, Hiroshima Bank	4.9	4.2	3.1	2.8	-0.3
Of which, Hirogin Securities *	5.3	5.0	3.8	4.5	0.7

* Net operating income (after deducting commissions paid to the Bank)

Expenses (excluding one-time disposal), core OHR

$$\text{Core OHR} = \frac{\text{Expenses}}{\text{Core business gross profit}}$$

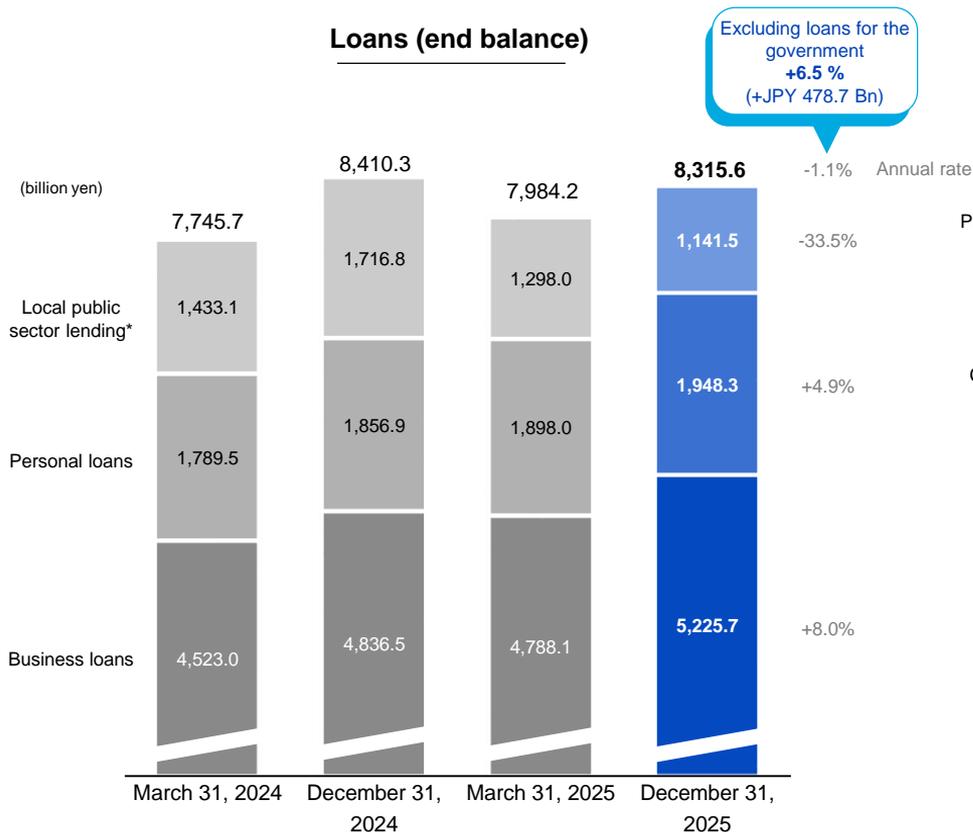


Loans (end balance) Deposits, etc. (end balance)

Hirogin Holdings
consolidated

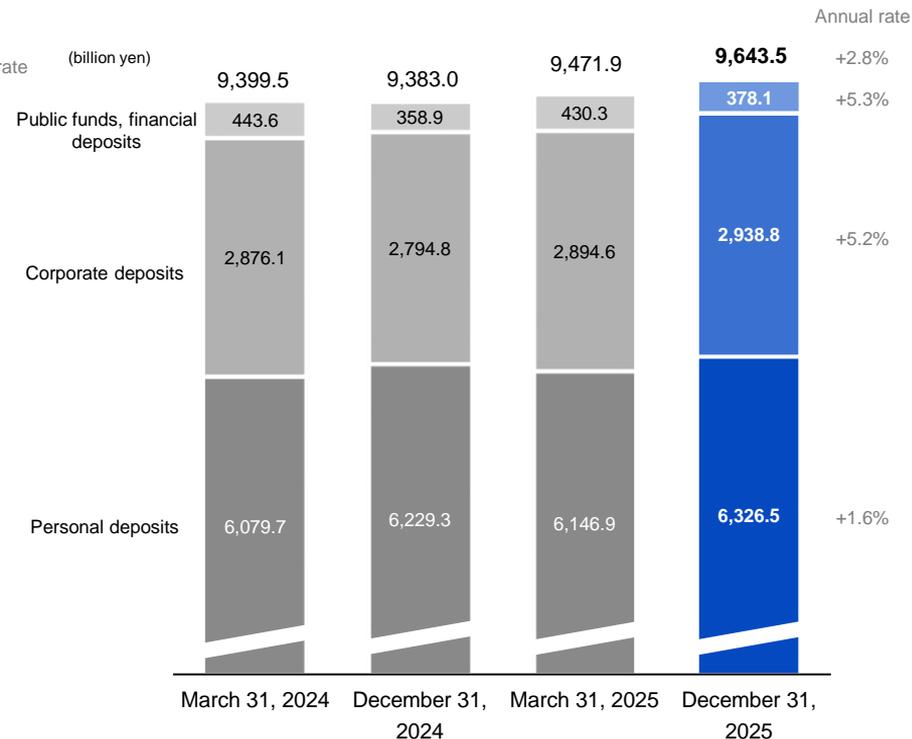
Hiroshima Bank
nonconsolidated

Loans (end balance)



* Local public sector lending: Lending to local public agencies and public corporations

Deposits, etc. (end balance)



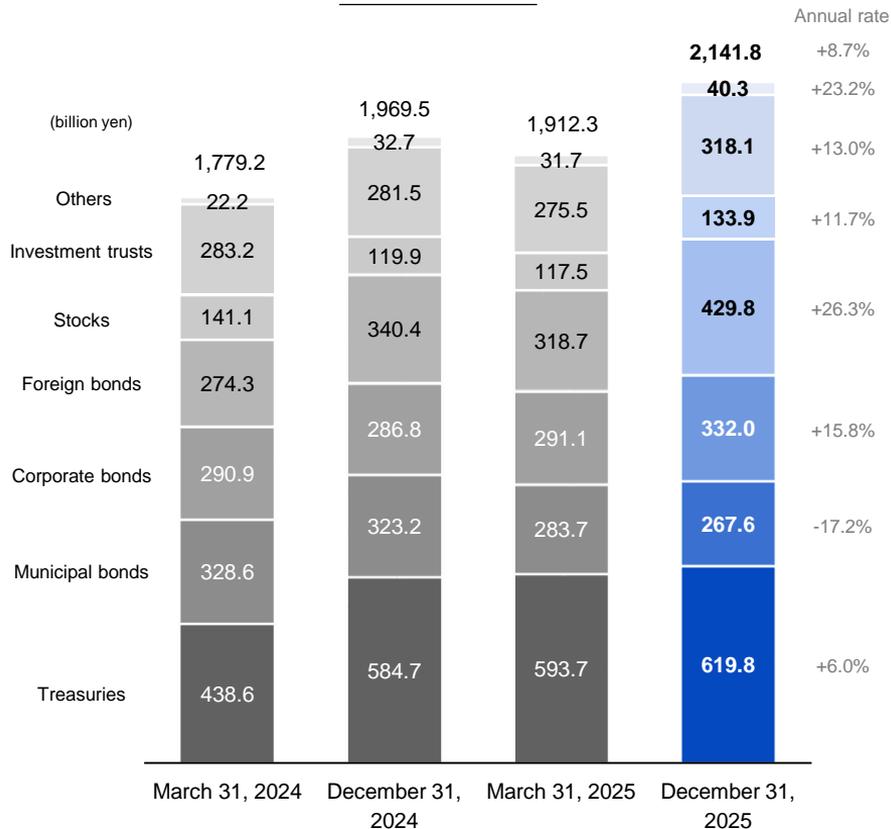
* Deposits, etc. include negotiable CDs.

Securities (end balance) / Gain/loss on securities

Hirogin Holdings
consolidated

Hiroshima Bank
nonconsolidated

Securities (end balance)



Gain/loss on securities

	March 31, 2024	March 31, 2025	December 31, 2025	vs. March 31, 2025
Held to maturity	0.0	-3.1	-5.6	-2.5
Available-for-sale securities*	33.4	-27.8	5.3	33.1
Stocks	61.0	45.2	66.5	21.3
Bonds	-28.7	-68.9	-114.3	-45.4
Treasuries	-16.9	-42.0	-76.6	-34.6
Municipal bonds	-6.0	-12.5	-14.4	-1.9
Corporate bonds	-5.7	-14.3	-23.2	-8.9
Others	1.2	-4.2	53.2	57.4
Foreign bonds	-20.6	-14.4	-10.6	3.8
Investment trusts	21.6	9.2	62.9	53.7
Total	33.5	-31.0	-0.2	30.8
* Gain/loss after hedging				
Available-for-sale securities (before hedging)	33.4	-27.8	5.3	33.1
Interest rate swaps	-	8.3	39.0	30.7
Available-for-sale securities (after hedging)	33.4	-19.4	44.3	63.8

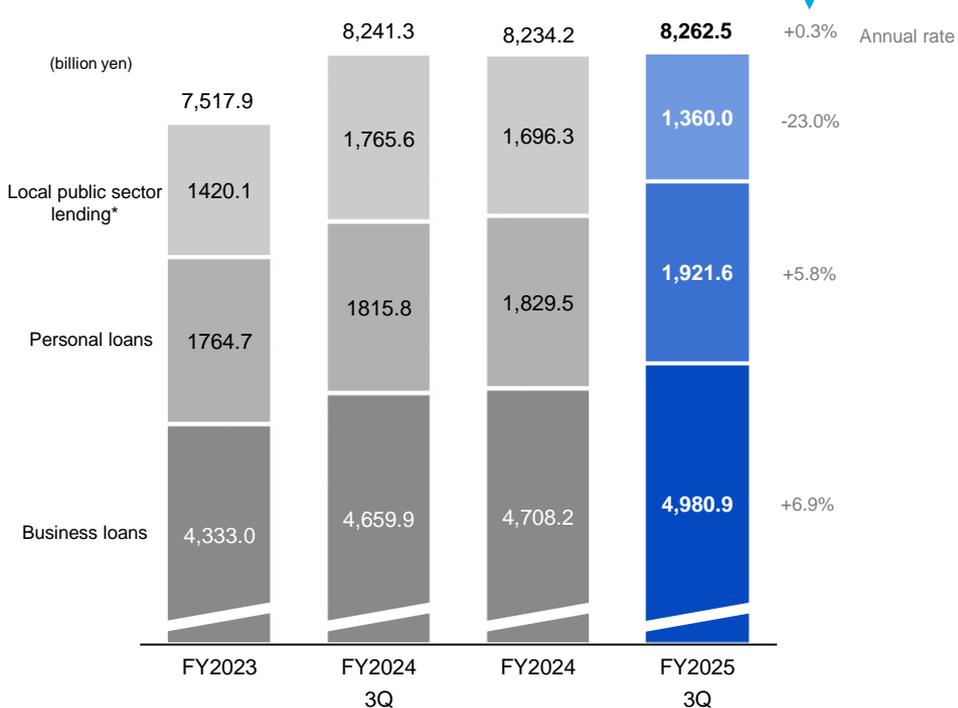
Loans (average) Deposits, etc. (average)

Hirogin Holdings
consolidated

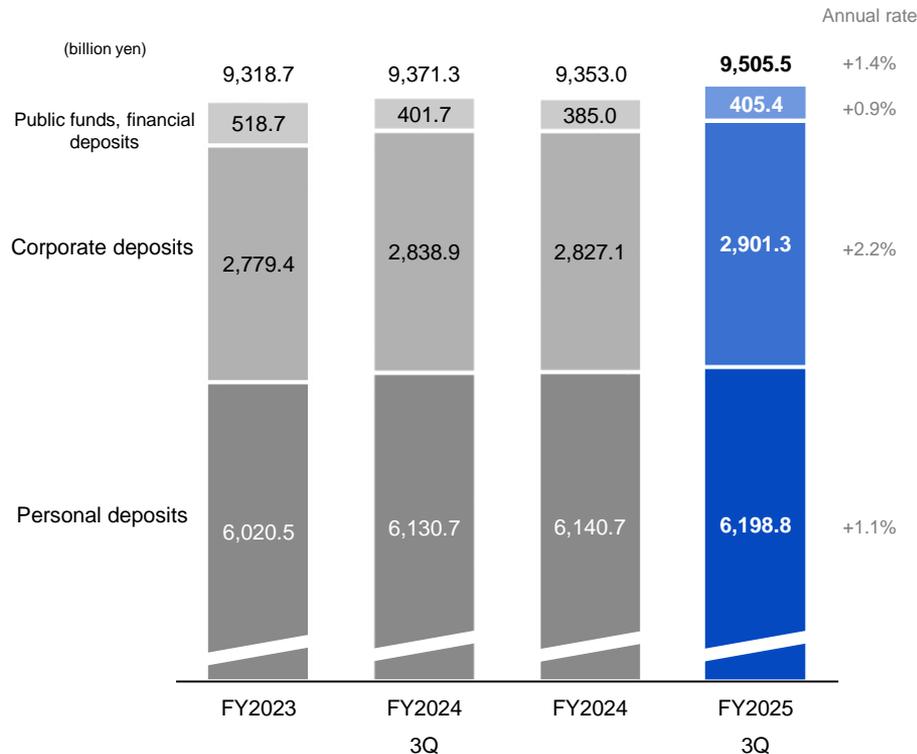
Hiroshima Bank
nonconsolidated

Loans (average)

Excluding loans for the government
+6.0 %
(+JPY 425.0 Bn)



Deposits, etc. (average)



* Local public sector lending: Lending to local public agencies and public corporations

* Deposits, etc. include negotiable CDs.

II. Performance projections(FY2025)

FY2025 Performance Projections

- ▶ Net income attributable to owners of the parent is expected to reach 40 billion yen, marking a record high for the second consecutive year. (No change from the initial forecast)

FY2025 Performance Forecasts

(billion yen)

	1H results	FY2025 performance forecast	YoY change
Ordinary profit	29.2	57.0	4.9
Net income attributable to owners of the parent	20.3	40.0	4.2

(Reference) FY2025 Non-consolidated Performance Forecast for Hiroshima Bank (billion yen)

	1H results	FY2025 performance forecast	YoY change
Net interest income	50.7	97.5	11.6
Net non-interest income	9.3	21.0	0.5
Core business gross profit	60.0	118.5	12.0
Expenses (-)	29.9	61.5	4.0
Net income from core business	30.1	57.0	8.0
Gains/losses related to securities, etc.	-0.3	1.0	1.7
Credit costs (-)	2.9	7.0	4.7
Ordinary profit	27.0	52.0	4.3
Net income	18.9	36.5	3.6

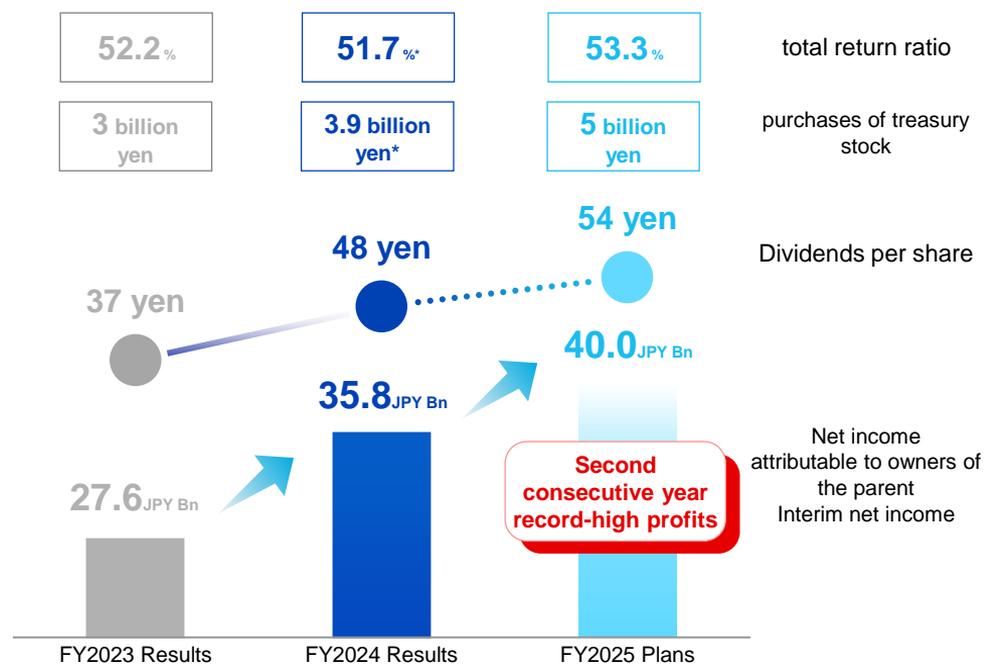
Market scenario assumptions of performance forecasts

Yen interest rate : (Short-term) BoJ policy rate 0.50% (Long-term) Rate on 10-year JGBs 1.60%

Foreign interest rates : (Short-term) FF rate 3.75% (Long-term) Rate on 10-year US treasuries 4.50%

Exchange rate (USD/JPY) : 145 yen

Performance and Shareholder Returns



* Of the 5 billion yen in treasury stock acquisition, 1 million shares are being disposed of through a third-party allotment to support the Hiroshima Museum of Art. As a result, the effective treasury stock acquisition amount is calculated as 3.9 billion yen.

Disclaimer

This document contains statements related to the future, including forecasts, outlooks, and plans concerning Hirogin Holdings, Inc. (hereinafter “the Company”) and its group companies (hereinafter “the Group”).

These statements are based on information currently available to the Company and reflect its expectations as of the time of preparation of this document. Certain assumptions have been used in preparing these statements. These statements and assumptions are subjective in nature and may prove to be inaccurate or may not materialize in the future. There are various uncertainties and risks that could cause such outcomes. Please refer to the Company’s financial results, securities reports, and integrated reports for additional information on these. In addition, the future-related statements in this document are, as stated above, based on information as of the date of this document (or as of any separately specified date), and the Company has neither the obligation nor the policy to update such information whenever changes occur. Also, any information contained in this document regarding companies or entities other than the Company or the Group has been quoted from publicly available sources, and the Company has neither verified the accuracy or appropriateness of such information nor does it guarantee its accuracy or appropriateness.

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