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## Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 1, 2024

Company name: Hirogin Holdings, Inc.  
Listing: Tokyo  
Securities code: 7337  
URL: <https://www.hirogin-hd.co.jp/>  
Representative: Toshio Heya, Representative Director and President  
Inquiries: Atsushi Nakamuro, Senior Manager Accounting Department  
Telephone: +81-82-245-5151  
Scheduled date to commence dividend payments: -  
Trading accounts: Yes  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	47,875	2.9	15,373	12.3	10,639	10.1
June 30, 2023	46,507	22.2	13,692	5.8	9,659	7.8

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 497 million [ (97.5) %]  
Three months ended June 30, 2023: ¥ 20,117 million [ - %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	35.00	34.98
June 30, 2023	31.11	31.10

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	12,422,292	529,961	4.3
March 31, 2024	12,790,381	535,249	4.2

(Reference) Equity: As of June 30, 2024: ¥ 529,744 million  
As of March 31, 2024: ¥ 534,979 million

(Note) Capital adequacy ratio = (Net assets – Share acquisition rights – Non-controlling interests) / Total assets  
This ratio is not the capital adequacy ratio specified by the Notice on Capital Adequacy Ratio Regulations.

### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	18.00	-	19.00	37.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		20.00	-	20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	20,000	(16.4)	13,500	(18.8)	44.42
Full year	44,000	28.8	30,000	8.3	98.73

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 312,370,921 shares

March 31, 2024: 312,370,921 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 8,352,039 shares

March 31, 2024: 8,513,249 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 303,919,069 shares

Three months ended June 30, 2023: 310,419,517 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forecasts above were prepared based on information available as of the date of publication of this document. Actual financial results may differ from the forecast figures due to various factors in the future.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Cash and due from banks	2,839,819	1,941,902
Call loans and bills bought	50,355	71,569
Monetary claims bought	8,779	8,459
Trading account assets	6,956	7,670
Money held in trust	24,787	24,774
Securities	1,783,523	1,836,936
Loans and bills discounted	7,689,192	8,103,668
Foreign exchanges	7,064	8,205
Lease receivables and investments in leases	69,683	69,284
Other assets	137,582	164,261
Tangible fixed assets	113,173	112,496
Intangible fixed assets	13,485	13,967
Retirement benefit asset	51,236	52,338
Deferred tax assets	1,826	1,811
Customers' liabilities for acceptances and guarantees	44,432	54,244
Allowance for loan losses	(51,517)	(49,301)
Total assets	12,790,381	12,422,292
<b>Liabilities</b>		
Deposits	9,225,779	9,208,706
Negotiable certificates of deposit	136,410	271,532
Call money and bills sold	819,300	52,000
Securities sold under repurchase agreements	196,778	228,978
Cash collateral received for securities lent	301,697	448,108
Trading account liabilities	4,443	5,183
Borrowed money	1,377,528	1,482,448
Foreign exchanges	661	1,181
Borrowed money from trust account	56	50
Other liabilities	126,157	122,370
Retirement benefit liability	695	702
Provision for retirement benefits for directors (and other officers)	150	123
Provision for reimbursement of deposits	1,827	1,682
Provision for point card certificates	199	211
Provision for stockshares	1,043	1,075
Reserves under special laws	38	40
Deferred tax liabilities	5,031	790
Deferred tax liabilities for land revaluation	12,899	12,899
Acceptances and guarantees	44,432	54,244
Total liabilities	12,255,132	11,892,331

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Net assets		
Share capital	60,000	60,000
Capital surplus	25,209	25,209
Retained earnings	400,829	405,602
Treasury shares	(7,111)	(6,977)
Total shareholders' equity	478,927	483,834
Valuation difference on available-for-sale securities	23,949	15,255
Deferred gains or losses on hedges	1,303	(18)
Revaluation reserve for land	26,269	26,269
Remeasurements of defined benefit plans	4,529	4,402
Total accumulated other comprehensive income	56,052	45,909
Share acquisition rights	126	126
Non-controlling interests	142	90
Total net assets	535,249	529,961
Total liabilities and net assets	12,790,381	12,422,292

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Ordinary income	46,507	47,875
Interest income	24,462	29,513
Interest on loans and discounts	19,146	22,077
Interest and dividends on securities	4,550	6,788
Trust fees	30	36
Fees and commissions	8,541	8,535
Gain on trading account transactions	502	932
Other ordinary income	6,688	6,393
Other income	6,282	2,463
Ordinary expenses	32,814	32,502
Interest expenses	7,251	9,019
Interest on deposits	716	1,399
Fees and commissions payments	2,437	2,280
Other ordinary expenses	5,667	5,133
General and administrative expenses	14,189	15,955
Other expenses	3,267	111
Ordinary profit	13,692	15,373
Extraordinary income	6	1
Gain on disposal of non-current assets	6	1
Reversal of reserve for financial instruments transaction liabilities	0	-
Extraordinary losses	13	140
Loss on disposal of non-current assets	9	23
Impairment losses	3	115
Provision of reserve for financial instruments transaction liabilities	-	2
Profit before income taxes	13,685	15,233
Income taxes - current	6,672	4,107
Income taxes - deferred	(2,650)	486
Total income taxes	4,022	4,593
Profit	9,663	10,640
Profit attributable to non-controlling interests	3	0
Profit attributable to owners of parent	9,659	10,639

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	9,663	10,640
Other comprehensive income	10,454	(10,142)
Valuation difference on available-for-sale securities	10,110	(8,693)
Deferred gains or losses on hedges	750	(1,321)
Remeasurements of defined benefit plans, net of tax	(406)	(127)
Comprehensive income	20,117	497
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	20,114	497
Comprehensive income attributable to non-controlling interests	3	0