



## Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 [Japanese GAAP]

May 13, 2022

Company name: Hirogin Holdings, Inc.

Stock exchange listing: Tokyo

Code number: 7337

URL: <https://www.hirogin-hd.co.jp/>

Representative: Toshio Heya, Representative Director and President

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Scheduled date of Annual General Meeting of Shareholders: June 24, 2022

Scheduled date of commencing dividend payments: June 06, 2022

Scheduled date of filing annual securities report: June 27, 2022

Trading Accounts: Yes

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes (For Institutional Investors)

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

|                   | Ordinary revenues |      | Ordinary profit |        | Profit attributable to owners of parent |     |
|-------------------|-------------------|------|-----------------|--------|-----------------------------------------|-----|
| Fiscal year ended | Million yen       | %    | Million yen     | %      | Million yen                             | %   |
| March 31, 2022    | 146,085           | 26.5 | 27,070          | (12.8) | 22,906                                  | 6.2 |
| March 31, 2021    | 115,478           | -    | 31,042          | -      | 21,574                                  | -   |

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥ (12,817) million [ (129.6)%]  
Fiscal year ended March 31, 2021: ¥ 43,243 million [ -%]

|                   | Basic earnings per share | Diluted earnings per share | Rate of return on equity | Ordinary profit to total assets ratio | Ordinary profit to ordinary revenues ratio |
|-------------------|--------------------------|----------------------------|--------------------------|---------------------------------------|--------------------------------------------|
| Fiscal year ended | Yen                      | Yen                        | %                        | %                                     | %                                          |
| March 31, 2022    | 73.75                    | 73.71                      | 4.5                      | 0.2                                   | 18.5                                       |
| March 31, 2021    | 69.26                    | 69.22                      | 4.3                      | 0.3                                   | 26.8                                       |

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2022: ¥ - million  
Fiscal year ended March 31, 2021: ¥ 181 million

(Note) As the Company was incorporated on October 01, 2020, year-on-year changes for fiscal 2020 are not presented.

#### (2) Consolidated Financial Position

|                | Total assets | Net assets  | Capital adequacy ratio | Net assets per share |
|----------------|--------------|-------------|------------------------|----------------------|
| As of          | Million yen  | Million yen | %                      | Yen                  |
| March 31, 2022 | 11,603,909   | 496,200     | 4.3                    | 1,596.79             |
| March 31, 2021 | 11,009,572   | 516,880     | 4.6                    | 1,664.01             |

(Reference) Equity: As of March 31, 2022: ¥ 495,935 million  
As of March 31, 2021: ¥ 516,632 million

(Note) Capital adequacy ratio = (Net assets – Share acquisition rights – Non-controlling interests) / Total assets

This ratio is not the capital adequacy ratio specified by the Notice on Capital Adequacy Ratio Regulations.

#### (3) Consolidated Cash Flows

|                   | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of period |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------------------------|
| Fiscal year ended | Million yen                          | Million yen                          | Million yen                          | Million yen                                    |
| March 31, 2022    | 216,889                              | (198,327)                            | (22,637)                             | 2,565,955                                      |
| March 31, 2021    | 1,486,338                            | (370,404)                            | (9,312)                              | 2,570,007                                      |

## 2. Dividends

|                                             | Annual dividends |                 |                 |          |       | Total dividends | Payout ratio (consolidated) | Dividends to net assets (consolidated) |
|---------------------------------------------|------------------|-----------------|-----------------|----------|-------|-----------------|-----------------------------|----------------------------------------|
|                                             | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total |                 |                             |                                        |
| Fiscal year ended                           | Yen              | Yen             | Yen             | Yen      | Yen   | Million yen     | %                           | %                                      |
| March 31, 2021                              | -                | -               | -               | 12.00    | 12.00 | 3,748           | 17.3                        | 0.7                                    |
| March 31, 2022                              | -                | 12.00           | -               | 12.00    | 24.00 | 7,496           | 32.5                        | 1.5                                    |
| Fiscal year ending March 31, 2023(Forecast) | -                | 13.50           | -               | 13.50    | 27.00 |                 | 33.5                        |                                        |

(Notes) 1. As the Company was incorporated on October 01, 2020, figures for and before the end of the first half of fiscal 2020 are not presented.

2. The Hiroshima Bank, Ltd., which has become the Company's wholly owned subsidiary through a sole-share transfer, paid an interim dividends of 12 yen per share (3,748 million yen in total) in fiscal 2020. If combined with the fiscal year-end dividend the Company paid, it would result in an annual dividends of 24 yen per share, 7,496 million yen in total, consolidated payout ratio of 34.6%, and consolidated ratio of dividends to net assets of 1.4%.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

|                                     | Ordinary profit |      | Profit attributable to owners of parent |      | Basic earnings per share |
|-------------------------------------|-----------------|------|-----------------------------------------|------|--------------------------|
|                                     | Million yen     | %    | Million yen                             | %    | Yen                      |
| Six months ended September 30, 2022 | 18,500          | 10.7 | 12,500                                  | 12.3 | 40.24                    |
| Full year                           | 37,000          | 36.7 | 25,000                                  | 9.1  | 80.49                    |

\* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: Yes

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2022: 312,370,921 shares

March 31, 2021: 312,370,921 shares

2) Total number of treasury shares at the end of the period:

March 31, 2022: 1,789,525 shares

March 31, 2021: 1,897,128 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2022: 310,556,892 shares

Fiscal Year ended March 31, 2021: 311,472,995 shares

(Note) The Company was incorporated through a sole-share transfer on October 01, 2020. Therefore, the average number of shares outstanding (common shares) during fiscal 2020 was obtained by applying the Hiroshima Bank, Ltd.'s average number of shares outstanding during the period from April 01 to September 30, 2020 – which was prior to the Company's incorporation – and using the Company's average number of shares outstanding during the period from October 01, 2020, to March 31, 2021.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forecasts above were prepared based on information available as of the date of publication of this document. Actual financial results may differ from the forecast figures due to various factors in the future.

# Consolidated Financial Statements

## Consolidated Balance Sheets

(Million yen)

|                                                                      | As of March 31, 2021 | As of March 31, 2022 |
|----------------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                                        |                      |                      |
| Cash and due from banks                                              | 2,580,736            | 2,577,627            |
| Call loans and bills bought                                          | 942                  | 5,899                |
| Monetary claims bought                                               | 7,533                | 8,000                |
| Trading account assets                                               | 6,501                | 7,577                |
| Money held in trust                                                  | 45,727               | 42,415               |
| Securities                                                           | 1,479,829            | 1,668,228            |
| Loans and bills discounted                                           | 6,480,841            | 6,901,858            |
| Foreign exchanges                                                    | 15,463               | 11,468               |
| Lease receivables and investments in leases                          | 60,231               | 63,275               |
| Other assets                                                         | 129,018              | 137,159              |
| Tangible fixed assets                                                | 110,904              | 107,359              |
| Buildings, net                                                       | 32,609               | 31,941               |
| Land                                                                 | 57,242               | 54,822               |
| Leased assets, net                                                   | 2,031                | 1,938                |
| Construction in progress                                             | 285                  | 1,122                |
| Other tangible fixed assets                                          | 18,734               | 17,534               |
| Intangible fixed assets                                              | 9,308                | 9,025                |
| Software                                                             | 6,947                | 6,160                |
| Goodwill                                                             | 675                  | 567                  |
| Other intangible fixed assets                                        | 1,685                | 2,297                |
| Retirement benefit asset                                             | 85,864               | 58,164               |
| Deferred tax assets                                                  | 1,487                | 6,060                |
| Customers' liabilities for acceptances and guarantees                | 36,251               | 38,859               |
| Allowance for loan losses                                            | (41,072)             | (39,070)             |
| Total assets                                                         | 11,009,572           | 11,603,909           |
| <b>Liabilities</b>                                                   |                      |                      |
| Deposits                                                             | 8,344,597            | 8,729,837            |
| Negotiable certificates of deposit                                   | 325,478              | 338,041              |
| Securities sold under repurchase agreements                          | 255,685              | 229,457              |
| Cash collateral received for securities lent                         | 382,445              | 448,183              |
| Trading account liabilities                                          | 3,607                | 4,848                |
| Borrowed money                                                       | 1,024,872            | 1,201,839            |
| Foreign exchanges                                                    | 1,985                | 2,714                |
| Borrowed money from trust account                                    | 47                   | 51                   |
| Other liabilities                                                    | 90,468               | 97,409               |
| Retirement benefit liability                                         | 670                  | 697                  |
| Provision for retirement benefits for directors (and other officers) | 96                   | 130                  |
| Provision for reimbursement of deposits                              | 1,745                | 1,110                |
| Provision for point card certificates                                | 137                  | 150                  |
| Provision for stockshares                                            | 609                  | 799                  |
| Allowance for demolition of non-current assets                       | 768                  | 307                  |
| Reserves under special laws                                          | 28                   | 28                   |
| Deferred tax liabilities                                             | 9,588                | -                    |
| Deferred tax liabilities for land revaluation                        | 13,605               | 13,241               |
| Acceptances and guarantees                                           | 36,251               | 38,859               |
| Total liabilities                                                    | 10,492,691           | 11,107,708           |

(Million yen)

|                                                       | As of March 31,2021 | As of March 31,2022 |
|-------------------------------------------------------|---------------------|---------------------|
| Net assets                                            |                     |                     |
| Share capital                                         | 60,000              | 60,000              |
| Capital surplus                                       | 25,209              | 25,209              |
| Retained earnings                                     | 361,215             | 377,217             |
| Treasury shares                                       | (1,311)             | (1,237)             |
| Total shareholders' equity                            | 445,112             | 461,189             |
| Valuation difference on available-for-sale securities | 27,327              | 1,367               |
| Deferred gains or losses on hedges                    | (1,938)             | 908                 |
| Revaluation reserve for land                          | 27,781              | 26,993              |
| Remeasurements of defined benefit plans               | 18,348              | 5,476               |
| Total accumulated other comprehensive income          | 71,519              | 34,745              |
| Share acquisition rights                              | 126                 | 126                 |
| Non-controlling interests                             | 121                 | 138                 |
| Total net assets                                      | 516,880             | 496,200             |
| Total liabilities and net assets                      | 11,009,572          | 11,603,909          |

Consolidated Statements of Income and Comprehensive Income  
Consolidated Statements of Income

(Million yen)

|                                                                       | For the fiscal year<br>ended March 31,2021 | For the fiscal year<br>ended March 31,2022 |
|-----------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| Ordinary income                                                       | 115,478                                    | 146,085                                    |
| Interest income                                                       | 71,390                                     | 73,499                                     |
| Interest on loans and discounts                                       | 58,832                                     | 57,061                                     |
| Interest and dividends on securities                                  | 10,132                                     | 11,959                                     |
| Interest on call loans and bills bought                               | 7                                          | 24                                         |
| Interest on deposits with banks                                       | 486                                        | 2,067                                      |
| Other interest income                                                 | 1,931                                      | 2,387                                      |
| Trust fees                                                            | 128                                        | 178                                        |
| Fees and commissions                                                  | 28,852                                     | 33,624                                     |
| Gain on trading account transactions                                  | 4,134                                      | 4,305                                      |
| Other ordinary income                                                 | 5,552                                      | 28,018                                     |
| Other income                                                          | 5,418                                      | 6,459                                      |
| Recoveries of written off receivables                                 | 1                                          | 1                                          |
| Other                                                                 | 5,417                                      | 6,458                                      |
| Ordinary expenses                                                     | 84,435                                     | 119,015                                    |
| Interest expenses                                                     | 4,585                                      | 3,963                                      |
| Interest on deposits                                                  | 1,249                                      | 837                                        |
| Interest on negotiable certificates of deposit                        | 41                                         | 40                                         |
| Interest on call money and bills sold                                 | (10)                                       | (10)                                       |
| Interest expenses on securities sold under repurchase agreements      | 420                                        | 317                                        |
| Interest expenses on cash collateral received for securities lent     | 81                                         | 69                                         |
| Interest on borrowings and rediscounts                                | 630                                        | 466                                        |
| Other interest expenses                                               | 2,172                                      | 2,241                                      |
| Fees and commissions payments                                         | 9,456                                      | 12,686                                     |
| Other ordinary expenses                                               | 797                                        | 30,957                                     |
| General and administrative expenses                                   | 57,800                                     | 58,031                                     |
| Other expenses                                                        | 11,796                                     | 13,376                                     |
| Provision of allowance for loan losses                                | 9,736                                      | 11,251                                     |
| Other                                                                 | 2,060                                      | 2,125                                      |
| Ordinary profit                                                       | 31,042                                     | 27,070                                     |
| Extraordinary income                                                  | 481                                        | 8,357                                      |
| Gain on disposal of non-current assets                                | 14                                         | 1,321                                      |
| Reversal of reserve for financial instruments transaction liabilities | 9                                          | 0                                          |
| Gain on step acquisitions                                             | 86                                         | -                                          |
| Gain on reversal of provision for dismantling of fixed assets         | 371                                        | -                                          |
| Gains on Cancellation of Employee Retirement Benefit Trust            | -                                          | 7,035                                      |
| Extraordinary losses                                                  | 589                                        | 2,501                                      |
| Loss on disposal of non-current assets                                | 149                                        | 229                                        |
| Impairment losses                                                     | 439                                        | 2,272                                      |
| Profit before income taxes                                            | 30,934                                     | 32,926                                     |
| Income taxes - current                                                | 10,360                                     | 8,296                                      |
| Income taxes - deferred                                               | (1,000)                                    | 1,687                                      |
| Total income taxes                                                    | 9,360                                      | 9,984                                      |
| Profit                                                                | 21,574                                     | 22,942                                     |
| Profit attributable to non-controlling interests                      | -                                          | 36                                         |
| Profit attributable to owners of parent                               | 21,574                                     | 22,906                                     |

## Consolidated Statements of Comprehensive Income

(Million yen)

|                                                                                      | For the fiscal year<br>ended March 31,2021 | For the fiscal year<br>ended March 31,2022 |
|--------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| Profit                                                                               | 21,574                                     | 22,942                                     |
| Other comprehensive income                                                           | 21,668                                     | (35,759)                                   |
| Valuation difference on available-for-sale securities                                | 12,322                                     | (25,960)                                   |
| Deferred gains or losses on hedges                                                   | 3,086                                      | 3,073                                      |
| Remeasurements of defined benefit plans, net of tax                                  | 6,264                                      | (12,872)                                   |
| Share of other comprehensive income of entities<br>accounted for using equity method | (4)                                        | -                                          |
| Comprehensive income                                                                 | 43,243                                     | (12,817)                                   |
| Comprehensive income attributable to                                                 |                                            |                                            |
| Comprehensive income attributable to owners of<br>parent                             | 43,243                                     | (12,853)                                   |
| Comprehensive income attributable to non-controlling<br>interests                    | -                                          | 36                                         |

Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31,2021

(Million yen)

|                                                      | Shareholders' equity |                 |                   |                 |                            |
|------------------------------------------------------|----------------------|-----------------|-------------------|-----------------|----------------------------|
|                                                      | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | 54,573               | 30,740          | 347,714           | (998)           | 432,030                    |
| Changes during period                                |                      |                 |                   |                 |                            |
| Changes by share transfer                            | 5,426                | (5,426)         |                   |                 | -                          |
| Dividends of surplus                                 |                      |                 | (7,964)           |                 | (7,964)                    |
| Profit attributable to owners of parent              |                      |                 | 21,574            |                 | 21,574                     |
| Purchase of treasury shares                          |                      |                 |                   | (789)           | (789)                      |
| Disposal of treasury shares                          |                      | 3               |                   | 259             | 262                        |
| Cancellation of treasury shares                      |                      | (108)           | (108)             | 216             | -                          |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | 5,426                | (5,531)         | 13,501            | (313)           | 13,082                     |
| Balance at end of period                             | 60,000               | 25,209          | 361,215           | (1,311)         | 445,112                    |

|                                                      | Accumulated other comprehensive income                |                                    |                              |                                         |                                              | Share acquisition rights | Non-controlling interests | Total net assets |
|------------------------------------------------------|-------------------------------------------------------|------------------------------------|------------------------------|-----------------------------------------|----------------------------------------------|--------------------------|---------------------------|------------------|
|                                                      | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                          |                           |                  |
| Balance at beginning of period                       | 15,010                                                | (5,025)                            | 27,781                       | 12,084                                  | 49,850                                       | 176                      | -                         | 482,057          |
| Changes during period                                |                                                       |                                    |                              |                                         |                                              |                          |                           |                  |
| Changes by share transfer                            |                                                       |                                    |                              |                                         |                                              |                          |                           | -                |
| Dividends of surplus                                 |                                                       |                                    |                              |                                         |                                              |                          |                           | (7,964)          |
| Profit attributable to owners of parent              |                                                       |                                    |                              |                                         |                                              |                          |                           | 21,574           |
| Purchase of treasury shares                          |                                                       |                                    |                              |                                         |                                              |                          |                           | (789)            |
| Disposal of treasury shares                          |                                                       |                                    |                              |                                         |                                              |                          |                           | 262              |
| Cancellation of treasury shares                      |                                                       |                                    |                              |                                         |                                              |                          |                           | -                |
| Net changes in items other than shareholders' equity | 12,317                                                | 3,086                              | -                            | 6,264                                   | 21,668                                       | (49)                     | 121                       | 21,741           |
| Total changes during period                          | 12,317                                                | 3,086                              | -                            | 6,264                                   | 21,668                                       | (49)                     | 121                       | 34,823           |
| Balance at end of period                             | 27,327                                                | (1,938)                            | 27,781                       | 18,348                                  | 71,519                                       | 126                      | 121                       | 516,880          |

For the fiscal year ended March 31,2022

(Million yen)

|                                                      | Shareholders' equity |                 |                   |                 |                            |
|------------------------------------------------------|----------------------|-----------------|-------------------|-----------------|----------------------------|
|                                                      | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | 60,000               | 25,209          | 361,215           | (1,311)         | 445,112                    |
| Cumulative effects of changes in accounting policies |                      |                 | (195)             |                 | (195)                      |
| Restated balance                                     | 60,000               | 25,209          | 361,020           | (1,311)         | 444,917                    |
| Changes during period                                |                      |                 |                   |                 |                            |
| Dividends of surplus                                 |                      |                 | (7,496)           |                 | (7,496)                    |
| Profit attributable to owners of parent              |                      |                 | 22,906            |                 | 22,906                     |
| Purchase of treasury shares                          |                      |                 |                   | (0)             | (0)                        |
| Disposal of treasury shares                          |                      | 0               |                   | 75              | 75                         |
| Revaluation reserve for land                         |                      |                 | 788               |                 | 788                        |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | -                    | 0               | 16,197            | 74              | 16,271                     |
| Balance at end of period                             | 60,000               | 25,209          | 377,217           | (1,237)         | 461,189                    |

|                                                      | Accumulated other comprehensive income                |                                    |                              |                                         |                                              | Share acquisition rights | Non-controlling interests | Total net assets |
|------------------------------------------------------|-------------------------------------------------------|------------------------------------|------------------------------|-----------------------------------------|----------------------------------------------|--------------------------|---------------------------|------------------|
|                                                      | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                          |                           |                  |
| Balance at beginning of period                       | 27,327                                                | (1,938)                            | 27,781                       | 18,348                                  | 71,519                                       | 126                      | 121                       | 516,880          |
| Cumulative effects of changes in accounting policies |                                                       | (225)                              |                              |                                         | (225)                                        |                          |                           | (421)            |
| Restated balance                                     | 27,327                                                | (2,164)                            | 27,781                       | 18,348                                  | 71,293                                       | 126                      | 121                       | 516,459          |
| Changes during period                                |                                                       |                                    |                              |                                         |                                              |                          |                           |                  |
| Dividends of surplus                                 |                                                       |                                    |                              |                                         |                                              |                          |                           | (7,496)          |
| Profit attributable to owners of parent              |                                                       |                                    |                              |                                         |                                              |                          |                           | 22,906           |
| Purchase of treasury shares                          |                                                       |                                    |                              |                                         |                                              |                          |                           | (0)              |
| Disposal of treasury shares                          |                                                       |                                    |                              |                                         |                                              |                          |                           | 75               |
| Revaluation reserve for land                         |                                                       |                                    |                              |                                         |                                              |                          |                           | 788              |
| Net changes in items other than shareholders' equity | (25,960)                                              | 3,073                              | (788)                        | (12,872)                                | (36,547)                                     | -                        | 16                        | (36,530)         |
| Total changes during period                          | (25,960)                                              | 3,073                              | (788)                        | (12,872)                                | (36,547)                                     | -                        | 16                        | (20,258)         |
| Balance at end of period                             | 1,367                                                 | 908                                | 26,993                       | 5,476                                   | 34,745                                       | 126                      | 138                       | 496,200          |



## Consolidated Statements of Cash Flows

(Million yen)

|                                                                                             | For the fiscal year<br>ended March 31,2021 | For the fiscal year<br>ended March 31,2022 |
|---------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| Cash flows from operating activities                                                        |                                            |                                            |
| Profit before income taxes                                                                  | 30,934                                     | 32,926                                     |
| Depreciation                                                                                | 4,709                                      | 6,052                                      |
| Impairment losses                                                                           | 439                                        | 2,272                                      |
| Gains on Cancellation of Employee Retirement Benefit Trust                                  | -                                          | (7,035)                                    |
| Share of loss (profit) of entities accounted for using equity method                        | (181)                                      | -                                          |
| Loss (gain) on step acquisitions                                                            | (86)                                       | -                                          |
| Increase (decrease) in allowance for loan losses                                            | 6,853                                      | (2,002)                                    |
| Decrease (increase) in retirement benefit asset                                             | (15,011)                                   | 34,736                                     |
| Increase (decrease) in retirement benefit liability                                         | 3                                          | 27                                         |
| Increase (decrease) in provision for retirement benefits for directors (and other officers) | 9                                          | 34                                         |
| Increase (decrease) in provision for reimbursement of deposits                              | (785)                                      | (635)                                      |
| Increase (decrease) in provision for point card certificates                                | (4)                                        | 12                                         |
| Increase (decrease) in provision for share awards                                           | 61                                         | 190                                        |
| Increase (decrease) in reserves under special laws                                          | (9)                                        | (0)                                        |
| Increase (decrease) in allowance for demolition of non-current assets                       | (408)                                      | (461)                                      |
| Interest income                                                                             | (71,390)                                   | (73,499)                                   |
| Interest expenses                                                                           | 4,585                                      | 3,963                                      |
| Loss (gain) related to securities                                                           | (7,730)                                    | 2,157                                      |
| Loss (gain) on disposal of non-current assets                                               | 135                                        | (1,092)                                    |
| Net decrease (increase) in trading account assets                                           | (260)                                      | (1,075)                                    |
| Net increase (decrease) in trading account liabilities                                      | (206)                                      | 1,240                                      |
| Net decrease (increase) in loans and bills discounted                                       | (61,449)                                   | (421,016)                                  |
| Net increase (decrease) in deposits                                                         | 818,469                                    | 385,239                                    |
| Net increase (decrease) in negotiable certificates of deposit                               | 163,769                                    | 12,562                                     |
| Net increase (decrease) in borrowed money (excluding subordinated borrowings)               | 383,836                                    | 191,966                                    |
| Net decrease (increase) in due from banks (excluding due from Bank of Japan)                | (1,192)                                    | (943)                                      |
| Net decrease (increase) in call loans                                                       | 6,056                                      | (5,424)                                    |
| Net increase (decrease) in call money                                                       | 76,264                                     | (26,228)                                   |
| Net increase (decrease) in cash collateral received for securities lent                     | 61,437                                     | 65,737                                     |
| Net decrease (increase) in foreign exchanges - assets                                       | 19,526                                     | 3,994                                      |
| Net increase (decrease) in foreign exchanges - liabilities                                  | (1,516)                                    | 729                                        |
| Amortization of goodwill                                                                    | -                                          | 135                                        |
| Interest received                                                                           | 77,497                                     | 78,205                                     |
| Interest paid                                                                               | (4,794)                                    | (4,051)                                    |
| Other, net                                                                                  | 5,579                                      | (50,254)                                   |
| Subtotal                                                                                    | 1,495,141                                  | 228,464                                    |
| Income taxes paid                                                                           | (8,803)                                    | (11,574)                                   |
| Net cash provided by (used in) operating activities                                         | 1,486,338                                  | 216,889                                    |

(Million yen)

|                                                                                     | For the fiscal year<br>ended March 31,2021 | For the fiscal year<br>ended March 31,2022 |
|-------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| Cash flows from investing activities                                                |                                            |                                            |
| Purchase of securities                                                              | (831,611)                                  | (921,805)                                  |
| Proceeds from sale of securities                                                    | 430,328                                    | 597,047                                    |
| Proceeds from redemption of securities                                              | 88,936                                     | 126,735                                    |
| Increase in money held in trust                                                     | (35,811)                                   | (7)                                        |
| Decrease in money held in trust                                                     | 8                                          | 3,004                                      |
| Purchase of tangible fixed assets                                                   | (19,977)                                   | (5,211)                                    |
| Purchase of intangible fixed assets                                                 | (2,342)                                    | (2,706)                                    |
| Proceeds from sale of tangible fixed assets                                         | 799                                        | 4,752                                      |
| Payments for retirement of tangible fixed assets                                    | (14)                                       | (97)                                       |
| Purchase of shares of subsidiaries resulting in change<br>in scope of consolidation | (719)                                      | (39)                                       |
| Net cash provided by (used in) investing activities                                 | (370,404)                                  | (198,327)                                  |
| Cash flows from financing activities                                                |                                            |                                            |
| Repayments of subordinated borrowings                                               | -                                          | (15,000)                                   |
| Dividends paid                                                                      | (7,957)                                    | (7,509)                                    |
| Dividends paid to non-controlling interests                                         | -                                          | (19)                                       |
| Purchase of treasury shares                                                         | (789)                                      | (0)                                        |
| Proceeds from sale of treasury shares                                               | 0                                          | 0                                          |
| Repayments of lease liabilities                                                     | (564)                                      | (107)                                      |
| Net cash provided by (used in) financing activities                                 | (9,312)                                    | (22,637)                                   |
| Effect of exchange rate change on cash and cash<br>equivalents                      | (14)                                       | 23                                         |
| Net increase (decrease) in cash and cash equivalents                                | 1,106,606                                  | (4,052)                                    |
| Cash and cash equivalents at beginning of period                                    | 1,463,401                                  | 2,570,007                                  |
| Cash and cash equivalents at end of period                                          | 2,570,007                                  | 2,565,955                                  |